

DISCOVER CANOPIUS

CRISIS MANAGEMENT



CANOPIUS

SYNDICATE 4444

- > Syndicate 4444 established in 2004
- > 10th largest Lloyd's Syndicate in 2009
- > Managed by Canopus Managing Agents Limited, the largest privately-owned Lloyd's managing agent
- > A recognised lead insurance and reinsurance underwriter in over 100 countries
- > Syndicate 4444 Stamp Capacity £550m for 2010
- > 2010 Forecast Gross Written Premiums c £650m
- > Canopus Group provides 85% of Syndicate 4444's capacity for 2010
- > Canopus Group 83% owned by funds managed by Bregal Capital LLP¹, private equity group with more than €1.75bn under management; 17% owned by senior management

SECURITY

Canopus Syndicate 4444 offers strong financial security, sharing the Lloyd's market insurer Financial Strength ratings.

- > Standard & Poor's A+ (Strong)
- > Fitch Ratings A+ (Strong)
- > A.M.Best A (Excellent)

Syndicate 4444 has a Standard & Poor's Lloyd's Syndicate Assessment of 3-/ Stable.

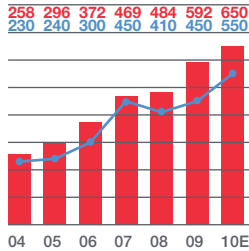
¹ Formerly Englefield Capital LLP

OVERVIEW



Syndicate 4444 Premiums by Class 2010

- Personal Lines & Property – 19%
- Global Property – 13%
- North American Facilities – 14%
- Marine & Energy – 14%
- Casualty – 16%
- Treaty Reinsurance – 24%

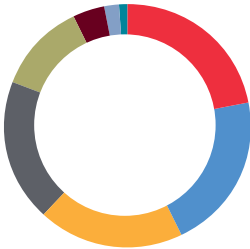


Gross Written Premium Income – £m

- GWP (GAAP)
- Stamp Capacity

CRISIS MANAGEMENT

- > Specialist Lloyd's underwriters, writing a diverse book of Crisis Management products
 - > Sabotage & Terrorism, including war and liability
 - > Product Recall & Contaminated Products Insurance
 - > Kidnap & Ransom, including political evacuation
- > Service driven
- > Willingness to create bespoke solutions and ability to turn around quotes promptly
- > Strong team with over 30 years' underwriting experience
- > Long-standing client and broker relationships



Geographical Split by Policy Count

- Middle East and North Africa – 22%
- North America – 21%
- Asia – 19%
- Europe – 19%
- South America – 12%
- Africa – 4%
- Central America and Caribbean – 2%
- Australia and Oceania – 1%

SABOTAGE & TERRORISM

- > Broad range of perils covered
 - > Terrorism physical damage: sabotage, terrorism, riot, strike, civil commotion, coup d'état
 - > War on land
 - > Terrorism liability
 - > Cancellation and abandonment
- > Underwrites direct and facultative reinsurance, primary and excess, binders, 100% and co-insured placements
- > Operates both as market leader and follower
- > Wide range of industries including utilities, industrial, energy, transportation, manufacturing, retail, commercial, construction, leisure and residential
- > Worldwide coverage with insureds in over 150 countries. Territories include Latin America, Sri Lanka, India, Middle East, Asia, Africa, USA and Europe
- > Highlights
 - > Value of property – rebuild, repair or replace
 - > Business interruption – 12/24 month indemnity
 - > Contingent business interruption

PRODUCT RECALL & CONTAMINATION

- > Primary and excess, binders, 100% and co-insured placements
- > Operates both as market leader and follower
- > Wide range of industries including food, drink, pharmaceutical, tobacco, cosmetics, pet food, animal feed, component and finished goods manufacturers (including non-critical auto)
- > Worldwide
- > Highlights
 - > Recall costs
 - > Customer recall costs
 - > Customer loss of profits
 - > Extra expense
 - > Cleaning and repair facilities
 - > Loss of gross profits
 - > Rehabilitation costs
 - > Specialist fees
 - > Consultants' expenses
- > Supported by 24/7/365 expert risk and crisis consultants for response and pre-incident crisis planning

KIDNAP & RANSOM

- > Primary and excess, binders, 100% and co-insured placements
- > Corporate and individuals – Financial Institutions, high net worth individuals and overseas operators, from engineers to pop stars
- > Worldwide
- > Highlights
 - > Consultants' expenses
 - > Salary benefits
 - > Rest and rehabilitation
 - > Business interruption
 - > Ransom demand
- > Supported by 24/7/365 expert risk and crisis consultants for response and pre-incident crisis planning

CONTACT US

Underwriting

Jennie Seabrook – Head of Crisis Management

Louise Sampson – Underwriter

Edward Winter – Underwriter

Group Management

Michael Watson – Chairman

Jim Giordano – Group Chief Underwriting Officer
& Head of Canopus International

Robert Law – Group Finance Director

UK Management

Michael Watson – Chief Executive Officer, CMA

Jim Giordano – Underwriting Director, CMA

Richard Bradley – Finance Director, CMA

Mike Duffy – Joint Active Underwriter, Syndicate 4444

Stephen Gargrave – Joint Active Underwriter, Syndicate 4444

Stephen Manning – Chief Operating Officer, CMA

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