



PRESS RELEASE

10 November 2009

Canopus boosts global property team with key appointment

Canopus Managing Agents Limited (Canopus), the largest privately-owned Lloyd's insurance business, today announces that, in the continued drive to strengthen its Global Property offering, it has appointed Derek Hansen to the team as Direct & Facultative Underwriter, reporting to Mike Duffy, Divisional Underwriter, Global Property.

In a broking career spanning 25 years, Derek has worked in the UK and US markets with leading firms including Marsh, Price Forbes and, most recently as a partner with Lloyd and Partners where he led the 20 strong property team.

Tim Carroll, Underwriting Director of Canopus, said: "With his extensive industry knowledge and with a long history as a well regarded figure in the Direct and Facultative Property market, Derek will be a great asset to the development of our Global Property business, bringing further depth to our experienced team".

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Notes to Editors

1. Canopius Group Limited is a privately-owned international insurance and reinsurance group with operations in London, Bermuda, Singapore, Dublin and Australia. Canopius is owned by management and Englefield Capital LLP, a private equity company.
2. Canopius Group Limited is the parent of Canopius Managing Agents Limited at Lloyd's (CMA). CMA manages flagship Syndicate 4444 on behalf of the Group and third parties. Syndicate 4444's gross premiums written for 2010 are projected to be in the region of £650 million.
3. Syndicate 4444 focuses on the following classes of insurance and reinsurance:
 - UK Homeowners and Miscellaneous Property
 - Property and Liability for the UK SME sector
 - Global Property
 - Crisis Management
 - North American Facilities
 - Marine & Energy
 - Casualty, including Professional Indemnity, Financial Institutions, General Liability, Accident & Health and Excess Casualty
 - Treaty Reinsurance including Property, Casualty and Marine