

DISCOVER CANOPIUS

NORTH AMERICAN FACILITIES



CANOPIUS

SYNDICATE 4444

- > Syndicate 4444 established in 2004
- > 10th largest Lloyd's Syndicate in 2009
- > Managed by Canopius Managing Agents Limited, the largest privately-owned Lloyd's managing agent
- > A recognised lead insurance and reinsurance underwriter in over 100 countries
- > Syndicate 4444 Stamp Capacity £550m for 2010
- > 2010 Forecast Gross Written Premiums c £650m
- > Canopius Group provides 85% of Syndicate 4444's capacity for 2010
- > Canopius Group 83% owned by funds managed by Bregal Capital LLP¹, private equity group with more than €1.75bn under management; 17% owned by senior management

SECURITY

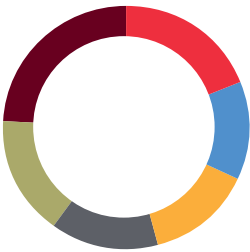
Canopius Syndicate 4444 offers strong financial security, sharing the Lloyd's market insurer Financial Strength ratings.

- > Standard & Poor's A+ (Strong)
- > Fitch Ratings A+ (Strong)
- > A.M.Best A (Excellent)

Syndicate 4444 has a Standard & Poor's Lloyd's Syndicate Assessment of 3-/ Stable.

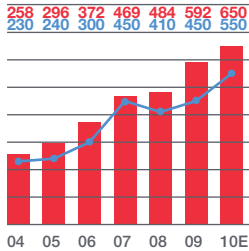
¹ Formerly Englefield Capital LLP

OVERVIEW



Syndicate 4444 Premiums by Class 2010

- Personal Lines & Property – 19%
- Global Property – 13%
- North American Facilities – 14%
- Marine & Energy – 14%
- Casualty – 16%
- Treaty Reinsurance – 24%

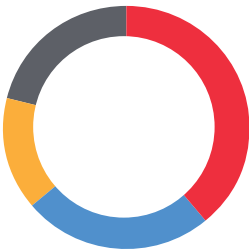


Gross Written Premium Income – £m

- GWP (GAAP)
- Stamp Capacity

NORTH AMERICAN FACILITIES

- > Focus on binding authority business
- > Current territorial scope: USA, Canada and Caribbean
- > Diverse portfolio of business written
 - > Property – Commercial and Homeowners
 - > Auto Physical Damage
 - > Auto Liability
 - > General Liability
- > Recognised market leader
- > Strong relationships with agents
- > Understanding of agents' needs enabling products to be tailored accordingly
- > Flexibility and service in both underwriting and claims
- > Embedded aggregate management process



North American Facilities Premium by Class 2010

- Property – 39%
- Auto PD – 25%
- Auto Liability – 15%
- General Liability – 21%

CONTACT US

Underwriting

Paul Webb – Divisional Underwriter
Steven Bird – Deputy Divisional Underwriter
Jason Fernandes – Underwriter
Paul Kilbane – Underwriter

Claims

Patricia Beaton – Claims Manager
Jillian Frank – Claims Adjuster
Matthew Weeden – Claims Adjuster

Group Management

Michael Watson – Chairman
Jim Giordano – Group Chief Underwriting Officer
& Head of Canopus International
Robert Law – Group Finance Director

UK Management

Michael Watson – Chief Executive Officer, CMA
Jim Giordano – Underwriting Director, CMA
Richard Bradley – Finance Director, CMA
Mike Duffy – Joint Active Underwriter, Syndicate 4444
Stephen Gargrave – Joint Active Underwriter, Syndicate 4444
Stephen Manning – Chief Operating Officer, CMA

Canopus Managing Agents Limited (“CMA”)

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