

CANOPIUS

PRESS RELEASE

13th August 2008

Senior Appointment

Stephen Thompson to head Impact Underwriting

Canopus Managing Agents Limited (“Canopus”), the leading specialist insurance underwriting business, today announces the appointment of Stephen Thompson as Head of Lloyd’s service company, Impact Underwriting Limited (“Impact”), with immediate effect.

Impact writes a range of accident and health insurance products through its chosen broker markets in the UK and Europe.

In his new role, Stephen, who joined Canopus during 2007, will take responsibility for the continuing development of Impact. Current initiatives include the development of various product offerings for delivery via enhanced web-based technology.

Clive Watson, Chief Executive Officer of Canopus commented: “Canopus has been expanding both the Impact book of business and our international A&H business written by Syndicate 4444, and led by Gavin Watson. The diverse experience which Stephen brings to his new role will strengthen Canopus’ position in the accident and health sector and ensure that the current momentum of the business is maintained.”

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Notes to Editors:

1. Canopus is a specialist insurance group with operations in London, Bermuda and Singapore. Canopus is owned by management and Englefield Capital LLP, a private equity company.
2. Canopus Group Limited is the parent of Canopus Managing Agents Limited at Lloyd's (CMA). CMA manages flagship Syndicate 4444 on behalf of the Group's own corporate capital vehicles and for third parties. Syndicate 4444 has gross premium capacity of £410 million (US GAAP \$1.1 billion) for the 2008 underwriting year.
3. Syndicate 4444 focuses on the following classes of insurance:
 - UK Homeowners and Miscellaneous Property
 - UK Commercial Property and Package for the SME sector
 - Global Property
 - North American Facilities
 - Marine & Energy
 - Casualty, including Professional Indemnity, Financial Institutions, General Liability, Accident & Health and Excess Casualty
 - Treaty Reinsurance including Property, Casualty and Marine