



PRESS RELEASE

29 January 2015

CANOPIUS GROWS US PLATFORM WITH EXPANSION OF DIRECT PROPERTY

Canopus Group Limited (“Canopus”), the global specialty (re)insurance platform of Sampo Holdings, today announces the expansion of its US operations with the appointment of Bradley Winfield as Head of US Direct Property, based in New York. He will report to Derek Hansen, Global Head of Direct & Facultative (“D&F”) Property.

This development will enable Canopus to offer expanded property capacity, consistent with its overall strategic growth ambitions. The new operation complements, and is in addition to, the D&F account written in London and the high excess property business written by Canopus’s sister company, Sampo Japan Nipponkoa of America, in North Carolina.

Canopus also writes facultative property reinsurance in New York via Canopus Underwriting Agency, Inc., headed by Jim McAloon.

Bradley joins Canopus from Ironshore, where he was most recently Senior Vice President, Head of US Retail Property. In that role he successfully grew Ironshore’s New York office, and its national retail property operation from start-up to a well established franchise. He has more than fifteen years in the insurance industry, with a wealth of experience in property and has strong relationships with producing brokers.

Derek Hansen commented: “We are delighted that Bradley has joined us to spearhead the growth of our direct property business in the United States. His experience and knowledge will be invaluable, and with around three quarters of our existing D&F business coming from the US, having a local presence will be invaluable in bringing us closer to our clients. Our goal is to deliver all our direct property capacity to our clients in a consistent, joined-up way.”

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About Canopius Group Limited (“Canopius”)

1. Canopius is wholly-owned by Sompo Japan Nipponkoa Insurance Inc., one of the top three Japanese insurers with a market share in Japan of 28%. This company is a subsidiary of Sompo Japan Nipponkoa Holdings, Inc. (“Sompo Holdings”) which is listed on the Tokyo Stock Exchange (No. 8630).
2. As at 31 March 2014 Sompo Holdings had total assets of \$93.4 billion, ordinary income of \$29.6 billion, profit after tax of \$434 million and a solvency margin ratio of 783.1%. As of 30 June 2014 the company had a market capitalization of \$9.4 billion.
3. Canopius has operations in the UK, US, Bermuda, Switzerland and Singapore. It is the global specialty (re)insurance platform for Sompo Holdings and organises its business into three strategic business units: [Global Property](#), [Global Specialty](#) and [UK Specialty](#).

Global Property

- Direct and facultative commercial property
- North American excess and surplus lines binding authorities, including commercial property, SME commercial package, casualty, homeowners, auto
- Property treaty reinsurance

Global Specialty

- Marine insurance, including cargo, liability, property, niche hull and space
- Energy insurance, including property, liability, OEE/COW, construction, renewable
- Marine treaty reinsurance
- Casualty, including excess casualty, international general liability, professional indemnity, and financial institutions
- Casualty treaty reinsurance
- Construction and engineering
- International accident & health
- Crisis management, including product contamination, war, sabotage & terrorism, aviation war and kidnap & ransom
- Political risk, including expropriation, contract frustration, aircraft repossession and structured trade credit

UK Specialty

- Household and specialist property/ niche personal lines
- Commercial combined for the SME sector
- Casualty, including accident & health and professional indemnity
- Marine including pleasure craft and marine trade
- Motor including personal, commercial and specialist vehicles
- Specialist Consumer Products including warranty, creditor, mortgage indemnity and accident & health

For more information, visit www.canopius.com and <http://www.sompo-hd.com/en>

Biography

Bradley Winfield began his insurance career at Tryg Baltica International, which he joined in 1998. He has since held underwriting roles at Lexington Insurance Company of London (AIG), and Risk Specialist Company of New York (AIG) before joining Ironshore Insurance Company in 2009. He was initially hired as Vice President, Regional Property Manager before becoming Senior Vice President, Head of US Retail Property in 2010.