

PRESS RELEASE

14 January 2015

CANOPIUS APPOINTS FIONA SPERRY AS HEAD OF CLAIMS

Canopius Group Limited ("Canopius"), the global specialty (re)insurance platform of Sompo Holdings, today announces the appointment of Fiona Sperry as Head of Claims, with immediate effect. She will report to Stephen Manning, Group Chief Operating Officer.

Originally specialising in professional liability claims, Fiona has over 20 years' experience dealing with high value complex claims both internationally and domestically. In addition to her claims handling and management experience, she spent three years managing claims operations for Canopius, giving her a valuable insight into the Lloyd's and London market processes. Fiona is a founding member of, and chairs, the LMA FIPI Claims Committee and also a member of the LMA Claims Committee Performance Sub-Group. She has been with Canopius for 16 years and was most recently Deputy Head of Claims and Head of Global Specialty Claims.

Fiona succeeds Michael East, who has resigned to take up another position in the market. We thank him for his valuable contribution to Canopius in building a strong and well regarded claims team.

Stephen Manning commented, "Fiona has been a key part of our drive to ensure we provide an outstanding claims service to our clients and brokers. In recent years, she has demonstrated her strong technical claims expertise and leadership skills and we are delighted to promote her to Head of Claims. Her appointment illustrates the strength of our team at Canopius and I have every confidence that they will continue to excel under her leadership."

– Ends –

For further information please contact:

Sally Coryn, Head of Corporate Development, Canopius Group	+44 20 7337 3650
Caroline Klein, Communications Manager, Canopius Group	+44 20 7337 2815
David Haggie / Richard Adams, Haggie Partners	+44 20 7562 4444

About Canopius Group Limited ("Canopius")

- 1. Canopius is wholly-owned by Sompo Japan Nipponkoa Insurance Inc., one of the top three Japanese insurers with a market share in Japan of 28%. This company is a subsidiary of Sompo Japan Nipponkoa Holdings, Inc. ("Sompo Holdings") which is listed on the Tokyo Stock Exchange (No. 8630).
- As at 31 March 2014 Sompo Holdings had total assets of \$93.4 billion, ordinary income of \$29.6 billion, profit after tax of \$434 million and a solvency margin ratio of 783.1%. As of 30 June 2014 the company had a market capitalization of \$9.4 billion.
- 3. Canopius has operations in the UK, US, Bermuda, Switzerland and Singapore. It is the global specialty (re)insurance platform for Sompo Holdings and organises its business into three strategic business units: <u>Global Property</u>, <u>Global Specialty</u> and <u>UK Specialty</u>.

Global Property

- Direct and facultative commercial property
- North American excess and surplus lines binding authorities, including commercial property, SME commercial package, casualty, homeowners, auto
- Property treaty reinsurance

Global Specialty

- Marine insurance, including cargo, liability, property, niche hull and space
- Energy insurance, including property, liability, OEE/COW, construction, renewable
- Marine treaty reinsurance
- Casualty, including excess casualty, international general liability, professional indemnity, and financial institutions
- Casualty treaty reinsurance
- Construction and engineering
- International accident & health
- Crisis management, including product contamination, war, sabotage & terrorism, aviation war and kidnap & ransom
- Political risk, including expropriation, contract frustration, aircraft repossession and structured trade credit

UK Specialty

- Household and specialist property/ niche personal lines
- Commercial combined for the SME sector
- Casualty, including accident & health and professional indemnity
- Marine including pleasure craft and marine trade
- Motor including personal, commercial and specialist vehicles
- Specialist Consumer Products including warranty, creditor, mortgage indemnity and accident & health

For more information, visit www.canopius.com and http://www.sompo-hd.com/en

Biography

Fiona began her insurance career in 1986 at Admiral, where she spent six years in professional indemnity claims. She moved to Boncaster / Resource Underwriting where she was senior adjuster for a number of years. Subsequently, in 1998 she joined Archer, a predecessor company of Canopius, and has been with the Group ever since. Her roles have included Professional Indemnity Claims Manager, Casualty Claims Manager and Head of Claims Operations before becoming Deputy Head of Claims in 2009 and Head of Global Specialty Claims in 2013.