



## **PRESS RELEASE**

30 November 2015

### **CANOPIUS GROUP STRENGTHENS ENERGY OFFERING WITH APPOINTMENT OF FRANCIS LOBO**

Canopus Group AG (“Canopus”) today announces the appointment of Francis Lobo as Head of Upstream Oil and Gas Engineering, effective immediately. Francis will report to Steve Warren, Group Head of Energy & Engineering.

Francis is a highly experienced petroleum engineer and engineering risk manager, with 18 years' experience in the oil industry and 13 years in the insurance market. He joins Canopus from XL Catlin, where he was most recently Head of Engineering. Francis's appointment supports Canopus's strategic growth ambitions for its energy business and represents a significant competitive advantage in this specialty area. His arrival will allow Canopus to greatly enhance its services and products and provide considerable additional risk mitigation expertise for its clients.

Steve Warren, comment, “Francis is highly regarded throughout the upstream energy insurance market, and has exceptional expertise in this field. His deep knowledge of the technical aspects and issues around oil and gas extraction will provide us with tremendous insight into understanding the risk mitigation needs of our clients in the petroleum industry, enabling us to tailor our products more closely to their needs.”

– Ends –

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#### **Biography:**

Francis Lobo began his career at Texaco where he spent eight years in the key oil field disciplines of reservoir, drilling and production engineering. He then moved to Denmark to lead a team of engineers responsible for managing the Tyra gas field. Following that, Francis joined Repsol where he held a variety of senior management positions internationally for nine years, including Managing Director of Khalda Petroleum Company. Francis moved from the oil sector to insurance in 2002, joining AIG with responsibility for worldwide risk assessment and risk management functions for the oil rig team. In 2008, he moved from AIG to be a founding member of Berkley Offshore, where he held the position of Head of Claims and Chief Engineer. In 2011, he joined Catlin, where his most recent role was Head of Engineering.

## **About Canopius Group AG (“Canopius”)**

1. Canopius is a global specialty (re)insurer which is wholly-owned by Sampo Japan Nipponkoa Insurance Inc., one of the top three Japanese insurers with a market share in Japan of 28%. This company is a subsidiary of Sampo Japan Nipponkoa Holdings, Inc. (“Sampo Holdings”) which is listed on the Tokyo Stock Exchange (No. 8630).
2. As at 31 March 2015 Sampo Holdings had total assets of \$84.9 billion, ordinary income of \$27.3 billion, profit after tax of \$452 million and a solvency margin ratio of 820.7%. As of 30 September 2015 the company had a market capitalization of \$11.9 billion.
3. Canopius has underwriting operations in the UK, Netherlands, Switzerland, Bermuda, US and Singapore. It underwrites through Lloyd’s Syndicates 4444 and 958; a US surplus lines insurer, Canopius US Insurance, Inc.; and a Zurich-based reinsurance company, Sampo Japan Canopius Reinsurance AG.
4. Canopius organises its business into the following product specialties: Property; Reinsurance; Marine, Energy & Engineering; Global Specialty and UK Specialty.

### **Property**

- Direct and facultative commercial property
- North American excess and surplus lines binding authorities, including commercial property, SME commercial package, casualty, homeowners, auto

### **Reinsurance**

- Property treaty
- Casualty treaty
- Marine treaty
- Structured products

### **Marine, Energy & Engineering**

- Marine insurance, including cargo, liability, property, specie, niche hull and space
- Energy insurance, including property, liability, OEE/COW, construction, renewable
- Construction and engineering

### **Global Specialty**

- Casualty, including excess casualty, international general liability, professional indemnity, and financial institutions
- International accident & health
- Political risk and crisis management, including political risk and trade credit, aviation war and crisis management (contaminated product, sabotage and terrorism, kidnap and ransom)

### **UK Specialty**

- Household and specialist property/ niche personal lines
- Casualty, including accident & health and professional indemnity
- Commercial combined for the SME sector
- Specialist Consumer Products, including warranty, creditor, mortgage indemnity and accident & health
- Marine including pleasure craft and marine trade
- Motor including personal, commercial and specialist vehicles

For more information, visit [www.canopus.com](http://www.canopus.com), [www.sompocanopusre.com](http://www.sompocanopusre.com) and <http://www.sompo-hd.com/en>