



PRESS RELEASE

12 October 2015

CANOPIUS APPOINTS GLOBAL HEAD OF ACCIDENT & HEALTH

Canopus Group AG (“Canopus”) today announces the appointment of Scott Bailey as Global Head of Accident & Health (“A&H”), effective immediately. He will report to Stephen Gargrave, Chief Underwriting Officer, Canopus Managing Agents Limited.

Scott joins from Zurich, where he was most recently Global Chief Underwriting Officer, A&H and has over 20 years’ industry experience and specialist knowledge of UK and international A&H. He will lead the development of Canopus’s global A&H strategy as part of the group’s broader ambitions for profitable growth in specialty lines.

Gavin Watson and Kieran Morrin will continue as Head of International A&H and Head of UK A&H respectively. They will work closely with Scott to ensure a coordinated and consistent approach to this class across the group.

Steve Gargrave commented, “It is a pleasure to welcome Scott as Global Head of A&H. His extensive experience of the sector will be invaluable as we seek new opportunities to grow the business globally. His insights will enable us to harness the potential of the Canopus and Sompo brands as we develop our presence in this specialist market.”

– Ends –

For further information please contact:

Sally Coryn, Head of Corporate Development, Canopus Group	+44 20 7337 3650
Caroline Klein, Communications Manager, Canopus Group	+44 20 3750 2815
David Haggie / Richard Adams, Haggie Partners	+44 20 7562 4444

Biography:

Scott began his insurance career as Accident and Health Underwriter at American International Underwriters, before moving to CIGNA as Chief Underwriting Officer, A&H. In

1999 he became Head of A&H at Independent Insurance Company before joining Chubb with a number of his team in 2001 to become Head of A&H UK Ireland and Northern Europe. In 2007 Scott joined Zurich, where he was initially Head of A&H Global Corporate UK, before being promoted to Global Chief Underwriting Officer, A&H in 2010.

About Canopius Group AG (“Canopius”)

1. Canopius is a global specialty (re)insurer which is wholly-owned by Sompo Japan Nipponkoa Insurance Inc., one of the top three Japanese insurers with a market share in Japan of 28%. This company is a subsidiary of Sompo Japan Nipponkoa Holdings, Inc. (“Sompo Holdings”) which is listed on the Tokyo Stock Exchange (No. 8630).
2. As at 31 March 2015 Sompo Holdings had total assets of \$84.9 billion, ordinary income of \$27.3 billion, profit after tax of \$452 million and a solvency margin ratio of 820.7%. As of 30 June 2015 the company had a market capitalization of \$15.2 billion.
3. Canopius has underwriting operations in the UK, Netherlands, Switzerland, Bermuda, US and Singapore. It underwrites through Lloyd’s Syndicates 4444 and 958; a US surplus lines insurer, Canopius US Insurance, Inc.; and, subject to regulatory approval, is forming a Zurich-based reinsurance company, Sompo Japan Canopius Reinsurance AG.
4. Canopius organises its business into the following product specialties: Property; Reinsurance; Marine, Energy & Engineering; Global Specialty and UK Specialty.

Property

- Direct and facultative commercial property
- North American excess and surplus lines binding authorities, including commercial property, SME commercial package, casualty, homeowners, auto

Reinsurance

- Property treaty
- Casualty treaty
- Marine treaty
- Structured products

Marine, Energy & Engineering

- Marine insurance, including cargo, liability, property, specie, niche hull and space
- Energy insurance, including property, liability, OEE/COW, construction, renewable
- Construction and engineering

Global Specialty

- Casualty, including excess casualty, international general liability, professional indemnity, and financial institutions
- International accident & health
- Political risk and crisis management, including political risk and trade credit, aviation war and crisis management (contaminated product, sabotage and terrorism, kidnap and ransom)

UK Specialty

- Household and specialist property/ niche personal lines
- Casualty, including accident & health and professional indemnity
- Commercial combined for the SME sector
- Specialist Consumer Products, including warranty, creditor, mortgage indemnity and accident & health
- Marine including pleasure craft and marine trade

- Motor including personal, commercial and specialist vehicles

For more information, visit www.canopus.com, www.sompocanopusre.com and <http://www.sompo-hd.com/en>