



PRESS RELEASE

17 August 2016

MARK NEWMAN TO HEAD SOMPO CANOPIUS ASIA PAC & MENA

Sompo Canopus today announces the appointment of Mark Newman as Chief Executive Officer Sompo Canopus Asia Pacific, Middle East and North Africa. He is based in the Singapore office, reporting to Mike Duffy, Chief Underwriting Officer.

Sompo Canopus has had an office in Singapore since 2009 and a long established record of writing business in the wider region. Mark's appointment to this new role is part of a focus on expanding and improving this business, including looking at broader geographical coverage. Linus Phoon continues to be Head of Reinsurance, Asia.

Mike Duffy comments, "It's important for us to invest in talented people as we work to move Sompo Canopus onto a more nimble footing. Mark is well known and respected across the Asia Pacific Middle East and North Africa markets and he will bring a new level of insight and a different perspective to our business in those areas."

Mark Newman comments, "There's a positive vibe about Sompo Canopus – I am looking forward to setting the long term vision and then working with the team to build a sustainable and profitable business."

– Ends –

For further information please contact:

Caroline Klein, Communications Manager, Sompo Canopus
David Haggie / Richard Adams, Haggie Partners

+44 20 3750 2815
+44 20 7562 4444

Biography:

Mark has 30 years in insurance and has lived in Asia for the past 16. He entered insurance with Sedgwick in London and then held roles with Arab Commercial Enterprises in Jeddah and Alexander Howden in London and Mexico before moving to J&H as Senior Vice President in 1991. After the company was bought by Marsh, Mark became leader of the

international property team, followed by roles as head of GC Fac Japan and GC Fac Asia Pacific, before being appointed Chief Operating Officer & Head of GCFac Asia Pacific, Guy Carpenter In 2007. From 2008 to 2015 he was CEO of Catlin Asia Pacific, based in Singapore. Mark was most recently Head of Asia & Deputy CEO Asia Pacific XL Catlin.

About Sompo Canopus AG (“Sompo Canopus”)

1. Sompo Canopus is a global specialty (re)insurer which is wholly-owned by Sompo Japan Nipponkoa Insurance Inc., one of the top three Japanese insurers with a market share in Japan of 28%. This company is a subsidiary of Sompo Japan Nipponkoa Holdings, Inc. (“Sompo Holdings”) which is listed on the Tokyo Stock Exchange (No. 8630).
2. As at 31 March 2015 Sompo Holdings had total assets of \$84.9 billion, ordinary income of \$27.3 billion, profit after tax of \$452 million and a solvency margin ratio of 803.4%. As of 31 March 2016 the company had a market capitalization of \$11.8 billion.
3. Sompo Canopus has underwriting operations in the UK, Netherlands, Switzerland, Bermuda, US and Singapore. It underwrites through Lloyd’s Syndicate 4444 (managed by Canopus Managing Agents limited); a US surplus lines insurer, Canopus US Insurance, Inc.; and a Zurich-based reinsurance company, Sompo Japan Canopus Reinsurance AG.
4. Sompo Canopus offers the following specialist lines:

Property

- Direct and facultative commercial property
- North American excess and surplus lines binding authorities, including commercial property, SME commercial package, casualty, homeowners, auto

Reinsurance

- Property treaty
- Casualty treaty
- Marine treaty

Marine, Energy & Engineering

- Marine insurance, including cargo, liability, property, specie, niche hull and space
- Energy insurance, including property, liability, OEE/COW, construction, renewable
- Construction and engineering

Political Risks & Crisis Management

- Political risk and crisis management, including political risk and trade credit, aviation war and crisis management (contaminated product, sabotage and terrorism, kidnap and ransom)

Casualty and Accident & Health

- Casualty, including excess casualty, international general liability, professional indemnity, and financial institutions
- International accident & health

UK Specialty

- Household and specialist property / niche personal lines
- Casualty, including accident & health and professional indemnity
- Commercial combined for the SME sector
- Specialist Consumer Products, including warranty, creditor, mortgage indemnity and accident & health

- Marine including pleasure craft and marine trade
- Motor including personal, commercial and specialist vehicles

For more information, visit www.sompocanopus.com, www.sompocanopusre.com and www.sompo-hd.com/en