




## **PRESS RELEASE**

1 February 2016

### **CANOPIUS REBRANDS AS SOMPO CANOPIUS**

Canopus today unveiled a new visual identity and announced that it is now operating under the brand  **SOMPO CANOPIUS**

This rebrand follows the acquisition of the specialty (re)insurer by Sompo Japan Nipponkoa Insurance Inc. in 2014 and its subsequent integration into the Sompo Holdings group. Sompo Canopus is one of the top ten insurers in the Lloyd's insurance market, writing premiums in excess of £1 billion and also operates through company platforms in Europe and the US, as well as other overseas offices.

Stuart Davies, Sompo Canopus CEO, commented, "Today is an exciting moment in our story as we adopt a new brand and visual identity that reflect our ownership. We have the secure backing of Sompo Holdings' financial strength and global reach. But that isn't all. Sompo Canopus is also packed with talented people; from actuarial to claims to underwriting. It is these factors together that offer confidence and assurance to our brokers and clients in a changing and volatile world. "

Sally Coryn, Head of Corporate Development, added, "As Sompo Canopus, we are creating a new identity that will support strong brand recognition across our underwriting portfolio. The new brand enables us to articulate the best of our combined values – the strength and history of Sompo Holdings and the specialist knowledge and expertise of Canopus."

– Ends –

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## **Notes for editors:**

Sompo Canopius is the brand for intermediary insurance underwritten by Syndicate 4444 (managed by Canopius Managing Agents Limited) and Canopius US Insurance Inc.

Sompo Canopius Re is the brand for reinsurance business, which is underwritten by Syndicate 4444 (managed by Canopius Managing Agents Limited) and Sompo Japan Canopius Reinsurance AG.

The name of the holding company, which is based in Switzerland, is changing to Sompo Canopius AG from Canopius Group AG, however, the subsidiary legal entity names remain unchanged.

Sompo Japan Nipponkoa Insurance Company of Europe Limited, a Sompo Holdings group company headquartered in London, is not affected.

## **About Sompo Canopius (“Sompo Canopius”)**

1. Sompo Canopius AG is a global specialty (re)insurer which is wholly owned by Sompo Japan Nipponkoa Insurance Inc., one of the top three Japanese insurers with a market share in Japan of 28%. This company is a subsidiary of Sompo Japan Nipponkoa Holdings, Inc. (“Sompo Holdings”) which is listed on the Tokyo Stock Exchange (No. 8630).
2. As at 31 March 2015 Sompo Holdings had total assets of \$84.9 billion, ordinary income of \$27.3 billion, profit after tax of \$452 million and a solvency margin ratio of 820.7%. As of 31 December 2015 the company had a market capitalization of \$13.8 billion.
3. Sompo Canopius has underwriting operations in the UK, Netherlands, Switzerland, Bermuda, US and Singapore. It underwrites through Lloyd’s Syndicate 4444; a US surplus lines insurer, Canopius US Insurance, Inc.; and a Zurich-based reinsurance company, Sompo Japan Canopius Reinsurance AG.
4. Sompo Canopius underwrites the following specialist lines:

### **Property**

- Direct and facultative commercial property
- North American excess and surplus lines binding authorities, including commercial property, SME commercial package, casualty, homeowners, auto

### **Reinsurance**

- Property treaty
- Casualty treaty
- Marine treaty

### **Marine, Energy & Engineering**

- Marine insurance, including cargo, liability, property, specie, niche hull and space
- Energy insurance, including property, liability, OEE/COW, construction, renewable
- Construction and engineering

### **Political Risks & Crisis Management**

- Political risk and crisis management, including political risk and trade credit, aviation war and crisis management (contaminated product, sabotage and terrorism, kidnap and ransom)

### **Casualty and Accident & Health**

- Casualty, including excess casualty, international general liability, professional indemnity, and financial institutions
- International accident & health

### **UK Specialty**

- Household and specialist property / niche personal lines
- Casualty, including accident & health and professional indemnity
- Commercial combined for the SME sector
- Specialist Consumer Products, including warranty, creditor, mortgage indemnity and accident & health
- Marine including pleasure craft and marine trade
- Motor including personal, commercial and specialist vehicles

For more information, visit [www.sompocanopius.com](http://www.sompocanopius.com), [www.sompocanopiusre.com](http://www.sompocanopiusre.com) and [www.sompo-hd.com/en](http://www.sompo-hd.com/en)