

PRESS RELEASE

10 February 2016

SOMPO CANOPIUS PARTNERS WITH WORLD AUTHORITY ON FLOOD RISK

Sompo Canopus AG (“Sompo Canopus”) has entered into a licence agreement with SSBN, which will provide it with flood models and hazard maps for the US.

SSBN was founded by members of the University of Bristol’s Hydrology Research Group. It provides global flood risk analytics based on cutting-edge research methods to provide robust estimates of risk. It is led by Professor Paul Bates, a world leading authority in the field of flood risk, who has to date obtained over £29m in national and international research grants and is a recent winner of the prestigious Lloyd’s Science of Risk Prize. SSBN works within the insurance sector providing analytics across multiple territories worldwide. The company also works across other sectors including development and aid and with various NGOs.

Marek Shafer, Head of Catastrophe Management, Sompo Canopus said: “Understanding flood risk in some areas of the US can be notoriously difficult. SSBN, which offers a range of modelling tools at the forefront of flood risk research, is an innovative and dynamic organisation with a clear and impressive methodology. This relationship will give us significantly greater clarity about these risks across north America, providing a more robust scientific basis for underwriting existing risks and allowing us to consider new locations and products to offer our brokers and clients.”

– Ends –

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About Sompo Canopus AG (“Sompo Canopus”)

1. Sompo Canopus is a global specialty (re)insurer which is wholly-owned by Sompo Japan Nipponkoa Insurance Inc., one of the top three Japanese insurers with a market share in Japan of 28%. This company is a subsidiary of Sompo Japan Nipponkoa Holdings, Inc. (“Sompo Holdings”) which is listed on the Tokyo Stock Exchange (No. 8630).
2. As at 31 March 2015 Sompo Holdings had total assets of \$84.9 billion, ordinary income of \$27.3 billion, profit after tax of \$452 million and a solvency margin ratio of 820.7%. As of 31 December 2015 the company had a market capitalization of \$13.8 billion.
3. Sompo Canopus has underwriting operations in the UK, Netherlands, Switzerland, Bermuda, US and Singapore. It underwrites through Lloyd’s Syndicate 4444; a US surplus lines insurer, Canopus US Insurance, Inc.; and a Zurich-based reinsurance company, Sompo Japan Canopus Reinsurance AG.
4. Sompo Canopus offers the following specialist lines:

Property

- Direct and facultative commercial property
- North American excess and surplus lines binding authorities, including commercial property, SME commercial package, casualty, homeowners, auto

Reinsurance

- Property treaty
- Casualty treaty
- Marine treaty

Marine, Energy & Engineering

- Marine insurance, including cargo, liability, property, specie, niche hull and space
- Energy insurance, including property, liability, OEE/COW, construction, renewable
- Construction and engineering

Political Risks & Crisis Management

- Political risk and crisis management, including political risk and trade credit, aviation war and crisis management (contaminated product, sabotage and terrorism, kidnap and ransom)

Casualty and Accident & Health

- Casualty, including excess casualty, international general liability, professional indemnity, and financial institutions
- International accident & health

UK Specialty

- Household and specialist property / niche personal lines
- Casualty, including accident & health and professional indemnity
- Commercial combined for the SME sector
- Specialist Consumer Products, including warranty, creditor, mortgage indemnity and accident & health
- Marine including pleasure craft and marine trade
- Motor including personal, commercial and specialist vehicles

For more information, visit www.sompocanopus.com, www.sompocanopusre.com and www.sompo-hd.com/en