

PRESS RELEASE

25 July 2016

SOMPO CANOPIUS APPOINTS CHIEF COMMERCIAL OFFICER

Sompo Canopus AG (“Sompo Canopus”) today announces the appointment of Paul Kedney as Chief Commercial Officer. Paul will join the group’s executive committee and work closely with Stuart Davies, Group Chief Executive Officer, and Mike Duffy, Group Chief Underwriting Officer.

This is one of a number of recent senior appointments and organisational changes at Sompo Canopus. Highly regarded in his previous role as Actuarial and Risk Director at Aegis London, Paul brings 17 years’ experience to his new role as well as skills that will help to support robust and agile decision-making as he looks at maximising profitability across the group.

Stuart Davies commented, “Paul was one of the driving forces in making Aegis London a top performing business and it’s a coup to have persuaded him to join our already strong team at Sompo Canopus. I rate him as one of the sharpest people I’ve worked with and his considerable analytical skills and commercial acumen will be hugely valuable to us.”

Paul Kedney commented, “It is a pivotal time to be joining Sompo Canopus as it develops its strategy and builds on already strong foundations with the support of its parent company. I admire the ambition of the group and its positive approach to tackling the challenges of the market, and I look forward to working with Stuart and the rest of the leadership team.”

– Ends –

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Biography:

Dr Paul Kedney began his actuarial career in the pension field after six years' of mathematical research. He joined the insurance industry in 1999, and following two years at Alleghany (now Talbot), he joined Milliman as a consulting actuary in 2001. He was appointed AEGIS London's first actuary in 2004, initially with sole responsibility for all internal actuarial work, being promoted to Chief Actuary as the team was established and later to Actuarial and Risk Director. His responsibilities included reserving, business planning, dynamic financial modelling, pricing support, market analysis and performance monitoring. Paul is a Fellow of the Institute of Actuaries.

About Sompo Canopus AG ("Sompo Canopus")

1. Sompo Canopus is a global specialty (re)insurer which is wholly-owned by Sompo Japan Nipponkoa Insurance Inc., one of the top three Japanese insurers with a market share in Japan of 28%. This company is a subsidiary of Sompo Japan Nipponkoa Holdings, Inc. ("Sompo Holdings") which is listed on the Tokyo Stock Exchange (No. 8630).
2. As at 31 March 2015 Sompo Holdings had total assets of \$84.9 billion, ordinary income of \$27.3 billion, profit after tax of \$452 million and a solvency margin ratio of 803.4%. As of 31 March 2016 the company had a market capitalization of \$11.8 billion.
3. Sompo Canopus has underwriting operations in the UK, Netherlands, Switzerland, Bermuda, US and Singapore. It underwrites through Lloyd's Syndicate 4444 (managed by Canopus Managing Agents limited); a US surplus lines insurer, Canopus US Insurance, Inc.; and a Zurich-based reinsurance company, Sompo Japan Canopus Reinsurance AG.
4. Sompo Canopus offers the following specialist lines:

Property

- Direct and facultative commercial property
- North American excess and surplus lines binding authorities, including commercial property, SME commercial package, casualty, homeowners, auto

Reinsurance

- Property treaty
- Casualty treaty
- Marine treaty

Marine, Energy & Engineering

- Marine insurance, including cargo, liability, property, specie, niche hull and space
- Energy insurance, including property, liability, OEE/COW, construction, renewable
- Construction and engineering

Political Risks & Crisis Management

- Political risk and crisis management, including political risk and trade credit, aviation war and crisis management (contaminated product, sabotage and terrorism, kidnap and ransom)

Casualty and Accident & Health

- Casualty, including excess casualty, international general liability, professional indemnity, and financial institutions
- International accident & health

UK Specialty

- Household and specialist property / niche personal lines
- Casualty, including accident & health and professional indemnity
- Commercial combined for the SME sector
- Specialist Consumer Products, including warranty, creditor, mortgage indemnity and accident & health
- Marine including pleasure craft and marine trade
- Motor including personal, commercial and specialist vehicles

For more information, visit www.sompocanopius.com, www.sompocanopiusre.com and www.sompo-hd.com/en