



PRESS RELEASE

15 June 2016

STEPHEN MANNING TO LEAVE SOMPO CANOPIUS

Sompo Canopus AG (“Sompo Canopus”) today announces that Stephen Manning, Chief Operating Officer, has decided to leave the group at the end of 2016.

Stephen joined Sompo Canopus in August 2005 as Chief Risk Officer. Since then he has held a number of senior roles across the group, most recently COO and Head of Sompo Holdings Regional ERM Centre for US and Europe

Stuart Davies, Chief Executive Officer of Sompo Canopus said, “I would like to thank Steve for all his vision, drive, enthusiasm and dedication. As COO, he has led all the business’s support functions, including the significant Solvency II programme, and has built a platform supporting multiple classes of business. We wish him the best for the future. We will be looking at Steve’s responsibilities and decide how they are managed in due course.”

Stephen Manning said, “I have enjoyed 11 exhilarating years at Sompo Canopus and it’s now time for me to look for new challenges. I would like to thank the leadership team and all my colleagues here for their great support.”

– Ends –

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Biography: Stephen Manning

Steve Manning joined Sompo Canopus in 2005 from Lloyd’s, where he was head of risk management and a member of the Lloyd’s senior management team (SMT). He joined Lloyd’s in 1988, fulfilling a variety of senior roles before being appointed to the SMT as head

of market supervision. In addition to his current COO responsibilities, Steve is Head of Sampo Holdings Regional ERM Centre for US, Europe and Sampo Canopus Re.

About Sampo Canopus AG (“Sampo Canopus”)

1. Sampo Canopus is a global specialty (re)insurer which is wholly-owned by Sampo Japan Nipponkoa Insurance Inc., one of the top three Japanese insurers with a market share in Japan of 28%. This company is a subsidiary of Sampo Japan Nipponkoa Holdings, Inc. (“Sampo Holdings”) which is listed on the Tokyo Stock Exchange (No. 8630).
2. As at 31 March 2015 Sampo Holdings had total assets of \$84.9 billion, ordinary income of \$27.3 billion, profit after tax of \$452 million and a solvency margin ratio of 803.4%. As of 31 March 2016 the company had a market capitalization of \$11.8 billion.
3. Sampo Canopus has underwriting operations in the UK, Netherlands, Switzerland, Bermuda, US and Singapore. It underwrites through Lloyd’s Syndicate 4444 (managed by Canopus Managing Agents limited); a US surplus lines insurer, Canopus US Insurance, Inc.; and a Zurich-based reinsurance company, Sampo Japan Canopus Reinsurance AG.
4. Sampo Canopus offers the following specialist lines:

Property

- Direct and facultative commercial property
- North American excess and surplus lines binding authorities, including commercial property, SME commercial package, casualty, homeowners, auto

Reinsurance

- Property treaty
- Casualty treaty
- Marine treaty

Marine, Energy & Engineering

- Marine insurance, including cargo, liability, property, specie, niche hull and space
- Energy insurance, including property, liability, OEE/COW, construction, renewable
- Construction and engineering

Political Risks & Crisis Management

- Political risk and crisis management, including political risk and trade credit, aviation war and crisis management (contaminated product, sabotage and terrorism, kidnap and ransom)

Casualty and Accident & Health

- Casualty, including excess casualty, international general liability, professional indemnity, and financial institutions
- International accident & health

UK Specialty

- Household and specialist property / niche personal lines
- Casualty, including accident & health and professional indemnity
- Commercial combined for the SME sector
- Specialist Consumer Products, including warranty, creditor, mortgage indemnity and accident & health
- Marine including pleasure craft and marine trade
- Motor including personal, commercial and specialist vehicles

For more information, visit www.sompocanopius.com, www.sompocanopiusre.com and www.sompo-hd.com/en