



PRESS RELEASE

2 March 2016

SOMPO CANOPIUS APPOINTS MARINE, ENERGY AND ENGINEERING HEAD

Sompo Canopus AG (“Sompo Canopus”) today announces the appointment of Mike Southgate as Global Head of Marine, Energy and Engineering. He will join the group underwriting committee and report to Mike Duffy, Group Chief Underwriting Officer.

Southgate, who was previously joint Active Underwriter at Montpelier Syndicate 5151, will lead all marine, energy and engineering business across Sompo Canopus. His appointment reflects the company’s focus on increasing its market leading capabilities in these classes, where it already has the ability to offer bespoke coverage on complex risks, supported by one of the top claims teams in the market.

Separately, Group Head of Marine Joyce Webb will retire in April. Webb has enjoyed a 38 year career in the Lloyd’s market, and in 2004 joined Sompo Canopus, where she has been pivotal in building its profitable marine portfolio. In addition, Donna Young, current Cargo Underwriter, is promoted to Head of Cargo and Specie, effective 1 April.

Duffy said, “It gives me great pleasure to welcome Mike to Sompo Canopus and Donna to her well-deserved new role. Mike will be a great asset in leading our marine, energy and engineering lines. His significant experience of underwriting and broking across a range of classes will bring a fresh perspective as we build on our already successful products and offer more tailored and relevant services to brokers and clients. I would also like to thank Joyce for her significant contribution to the development of our marine business over the last 12 years. I wish her all the best in her retirement.”

– Ends –

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Biography:

Mike Southgate, Group Head of Marine, Energy and Engineering

Mike has over thirty years of experience underwriting and broking marine business within both Lloyd's and the London company market. He began his career at Sturge Marine Syndicate 206 at Lloyd's on the marine hull side, working there for a decade before joining Leslie and Godwin (Aon) as Divisional Director with responsibility for marine Facultative Reinsurance. In 1999 he joined Employers Re as Senior Hull and Liability Underwriter, becoming Head of Marine Insurance when it was bought by Swiss Re. In 2009 he was appointed Joint Active underwriter and Head of Marine at Montpellier at Lloyd's.

About Sompo Canopus AG ("Sompo Canopus")

1. Sompo Canopus is a global specialty (re)insurer which is wholly-owned by Sompo Japan Nipponkoa Insurance Inc., one of the top three Japanese insurers with a market share in Japan of 28%. This company is a subsidiary of Sompo Japan Nipponkoa Holdings, Inc. ("Sompo Holdings") which is listed on the Tokyo Stock Exchange (No. 8630).
2. As at 31 March 2015 Sompo Holdings had total assets of \$84.9 billion, ordinary income of \$27.3 billion, profit after tax of \$452 million and a solvency margin ratio of 820.7%. As of 31 December 2015 the company had a market capitalization of \$13.8 billion.
3. Sompo Canopus has underwriting operations in the UK, Netherlands, Switzerland, Bermuda, US and Singapore. It underwrites through Lloyd's Syndicate 4444; a US surplus lines insurer, Canopus US Insurance, Inc.; and a Zurich-based reinsurance company, Sompo Japan Canopus Reinsurance AG.
4. Sompo Canopus offers the following specialist lines:

Property

- Direct and facultative commercial property
- North American excess and surplus lines binding authorities, including commercial property, SME commercial package, casualty, homeowners, auto

Reinsurance

- Property treaty
- Casualty treaty
- Marine treaty

Marine, Energy & Engineering

- Marine insurance, including cargo, liability, property, specie, niche hull and space
- Energy insurance, including property, liability, OEE/COW, construction, renewable
- Construction and engineering

Political Risks & Crisis Management

- Political risk and crisis management, including political risk and trade credit, aviation war and crisis management (contaminated product, sabotage and terrorism, kidnap and ransom)

Casualty and Accident & Health

- Casualty, including excess casualty, international general liability, professional indemnity, and financial institutions
- International accident & health

UK Specialty

- Household and specialist property / niche personal lines
- Casualty, including accident & health and professional indemnity
- Commercial combined for the SME sector
- Specialist Consumer Products, including warranty, creditor, mortgage indemnity and accident & health
- Marine including pleasure craft and marine trade
- Motor including personal, commercial and specialist vehicles

For more information, visit www.sompocanopius.com, www.sompocanopiusre.com and www.sompo-hd.com/en