

PRESS RELEASE

29 November 2016

SOMPO CANOPIUS PARTNERS RECOGNISED AT INSURANCE CHOICE AWARDS

Sompo Canopus AG (“Sompo Canopus”) partners Covercloud and Cover4Insurance have both been awarded ‘best provider’ accolades at the Insurance Choice Awards 2016.

CoverCloud won Best Gadget Insurance Provider and Cover4Insurance won Best Student Insurer. Both awards were for Sompo Canopus products that are provided by these partners.

Chris Biles, Head of Specialist Consumer Products at Sompo Canopus, comments, “We would like to congratulate CoverCloud and Cover4Insurance on their award wins, which are a true indicator of a strong customer reputation. Our collaboration brings together the insight and knowledge of the Sompo Canopus team, which has more than 90 years of combined experience, with the distribution and service skills of our partners. It is clearly bearing fruit and we look forward to working together successfully for many years.”

The Insurance Choice awards are voted for by consumers and are organised by the Smart Money People.

– Ends –

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About Sompo Canopus AG (“Sompo Canopus”)

1. Sompo Canopus is a global specialty (re)insurer which is wholly-owned by Sompo Japan Nipponkoa Insurance Inc., one of the top three Japanese insurers with a market share in Japan of 28%. This company is a subsidiary of Sompo Holdings, Inc. (“Sompo Holdings”) which is listed on the Tokyo Stock Exchange (No. 8630).

2. As at 30 June 2016 Sampo Holdings had total assets of \$99 billion, ordinary income of \$304 million (Q1), profit after tax of \$194 million (Q1) and a solvency margin ratio of 897%. As of 31 March 2016 the company had a market capitalization of \$11.8 billion.
3. Sampo Canopus has underwriting operations in the UK, Netherlands, Switzerland, Bermuda, US and Singapore. It underwrites through Lloyd's Syndicate 4444 (managed by Canopus Managing Agents limited); a US surplus lines insurer, Canopus US Insurance, Inc.; and a Zurich-based reinsurance company, Sampo Japan Canopus Reinsurance AG.
4. Sampo Canopus offers the following specialist lines:

Property

- Direct and facultative commercial property
- North American excess and surplus lines binding authorities, including commercial property, SME commercial package, casualty, homeowners, auto

Reinsurance

- Property treaty
- Casualty treaty
- Marine treaty

Marine, Energy & Engineering

- Marine insurance, including cargo, liability, property, specie, niche hull and space
- Energy insurance, including property, liability, OEE/COW, construction, renewable
- Construction and engineering

Political Risks & Crisis Management

- Political risk and crisis management, including political risk and trade credit, aviation war and crisis management (sabotage and terrorism, kidnap and ransom)

Casualty and Accident & Health

- Casualty, including excess casualty, international general liability, professional indemnity, and financial institutions
- International accident & health

UK Specialty

- Household and specialist property / niche personal lines
- Casualty, including accident & health and professional indemnity
- Commercial combined for the SME sector
- Specialist Consumer Products, including warranty, creditor, mortgage indemnity and accident & health
- Marine including pleasure craft and marine trade
- Motor including personal, commercial and specialist vehicles

For more information, visit www.sompocanopus.com, www.sompocanopusre.com and www.sompo-hd.com/en