

PRESS RELEASE

19 September 2016

KAREN VIZARD JOINS SOMPO CANOPIUS

Sompo Canopius AG ("Sompo Canopius") today announces the appointment of Karen Vizard as International Medical Underwriter. Karen, who joins from Arch, reports to Bernie de Haldevang, Global Head of Specialty.

There is increasing demand for quality international healthcare coverage for expatriates and key local staff globally, with demand varying by territory and class. Karen will be working closely within the wider existing A&H team at Sompo Canopius to tailor products specific to clients' needs.

Bernie de Haldevang comments, "Karen brings an extra dimension to our A&H team, enabling us to focus on some niche areas that we haven't covered in the past. Her expertise, combined with our relationships and profile in the market, will enable us to grow this business with a focus on profitability, rather than volume, over the long term."

– Ends –

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Biography:

Karen Vizard, International Medical Underwriter

Karen has worked in the Lloyd's market since 1989 and in the International Healthcare arena since 1992. She began her career at the Cassidy Davis Syndicate and assumed responsibility for the International Medical account in 1999 and was part of the main Cassidy Davis management team until leaving to join Brit in 2005. At Brit, Karen grew a profitable International Medical account and also brought back to profitability a distressed book of US Healthcare business. In 2008 she joined Presidio where she acted as deputy to the Managing Director in London and sat on the Executive Committee, before moving to Arch Europe in 2012.

About Sompo Canopius AG ("Sompo Canopius")

- Sompo Canopius is a global specialty (re)insurer which is wholly-owned by Sompo Japan Nipponkoa Insurance Inc., one of the top three Japanese insurers with a market share in Japan of 28%. This company is a subsidiary of Sompo Japan Nipponkoa Holdings, Inc. ("Sompo Holdings") which is listed on the Tokyo Stock Exchange (No. 8630).
- As at 30 June 2016 Sompo Holdings had total assets of \$99 billion, ordinary income of \$304 million (Q1), profit after tax of \$194 million (Q1) and a solvency margin ratio of 897%. As of 31 March 2016 the company had a market capitalization of \$11.8 billion.
- 3. Sompo Canopius has underwriting operations in the UK, Netherlands, Switzerland, Bermuda, US and Singapore. It underwrites through Lloyd's Syndicate 4444 (managed by Canopius Managing Agents limited); a US surplus lines insurer, Canopius US Insurance, Inc.; and a Zurich-based reinsurance company, Sompo Japan Canopius Reinsurance AG.
- 4. Sompo Canopius offers the following specialist lines:

Property

- Direct and facultative commercial property
- North American excess and surplus lines binding authorities, including commercial property, SME commercial package, casualty, homeowners, auto

Reinsurance

- Property treaty
- Casualty treaty
- Marine treaty

Marine, Energy & Engineering

- Marine insurance, including cargo, liability, property, specie, niche hull and space
- Energy insurance, including property, liability, OEE/COW, construction, renewable
- Construction and engineering

Political Risks & Crisis Management

• Political risk and crisis management, including political risk and trade credit, aviation war and crisis management (sabotage and terrorism, kidnap and ransom)

Casualty and Accident & Health

- Casualty, including excess casualty, international general liability, professional indemnity, and financial institutions
- International accident & health

UK Specialty

- Household and specialist property
- Casualty, including accident & health and professional indemnity
- Commercial combined for the SME sector
- Specialist Consumer Products, including warranty, creditor, mortgage indemnity and accident & health
- Marine including pleasure craft and marine trade
- Motor including personal, commercial and specialist vehicles

For more information, visit <u>www.sompocanopius.com</u>, <u>www.sompocanopiusre.com</u> and <u>www.sompo-hd.com/en</u>