

**PRESS RELEASE**

13 February 2017

**CHRISTOPHER GRAY JOINS SOMPO CANOPIUS RE**

Sompo Canopus Re today announces the appointment of Christopher Gray as Head of P&I Reinsurance, effective immediately. Christopher, who joins from Swiss Re, reports to Andy Gladwin, Global Head of Marine Treaty.

Sompo Canopus Re already plays a leading role in the worldwide marine and specialty treaty market, writing through London, Singapore and Zurich. Christopher will be developing a portfolio that adds diversification and also complements the account already written.

Andy Gladwin comments: "Chris is a respected leader in the marine P&I market with a fantastic track record and many solid relationships that he has built over time. Attracting someone of Chris' calibre shows that Sompo Canopus Re continues to be one of the most effective and attractive operators in the market and demonstrates our commitment to delivering an even better service for brokers and clients."

– Ends –

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**Biography:**

Chris Gray has had a distinguished international career in the marine insurance business. He is a qualified lawyer by training and spent the early part of his career as a solicitor specialising in marine insurance in Germany. He subsequently became an underwriter for Zeller and Associates GmbH in Hamburg, before joining Munich Re as a Marine Underwriter focused on P&I in Munich and since 2011 at Swiss Re where he headed the marine treaty team in London.

**About Sompo Canopus AG ("Sompo Canopus")**

1. Sompo Canopus is a global specialty (re)insurer which is wholly-owned by Sompo Japan Nipponkoa Insurance Inc., one of the top three Japanese insurers with a market share in Japan of 28%. This company is a subsidiary of Sompo Japan Nipponkoa Holdings, Inc. ("Sompo Holdings") which is listed on the Tokyo Stock Exchange (No. 8630).

2. As at 30 June 2016 Sampo Holdings had total assets of \$99 billion, ordinary income of \$304 million (Q1), profit after tax of \$194 million (Q1) and a solvency margin ratio of 897%. As of 31 March 2016 the company had a market capitalization of \$11.8 billion.
3. Sampo Canopus has underwriting operations in the UK, Netherlands, Switzerland, Bermuda, US and Singapore. It underwrites through Lloyd's Syndicate 4444 (managed by Canopus Managing Agents limited); a US surplus lines insurer, Canopus US Insurance, Inc.; and a Zurich-based reinsurance company, Sampo Japan Canopus Reinsurance AG.
4. Sampo Canopus offers the following specialist lines:

#### **Property**

- Direct and facultative commercial property
- North American excess and surplus lines binding authorities, including commercial property, SME commercial package, casualty, homeowners, auto

#### **Reinsurance (Sampo Canopus Re)**

- Property treaty
- Casualty treaty
- Marine treaty

#### **Marine, Energy & Engineering**

- Marine insurance, including cargo, liability, property, specie, niche hull and space
- Energy insurance, including property, liability, OEE/COW, construction, renewable
- Construction and engineering

#### **Political Risks & Crisis Management**

- Political risk and crisis management, including political risk and trade credit, aviation war and crisis management (sabotage and terrorism, kidnap and ransom)

#### **Casualty and Accident & Health**

- Casualty, including excess casualty, international general liability, professional indemnity, and financial institutions
- International accident & health

#### **UK Specialty**

- Household and specialist property / niche personal lines
- Casualty, including accident & health and professional indemnity
- Commercial combined for the SME sector
- Specialist Consumer Products, including warranty, creditor, mortgage indemnity and accident & health
- Marine including pleasure craft and marine trade
- Motor including personal, commercial and specialist vehicles

For more information, visit [www.sompocanopus.com](http://www.sompocanopus.com), [www.sompocanopusre.com](http://www.sompocanopusre.com) and [www.sampo-hd.com/en](http://www.sampo-hd.com/en)