



PRESS RELEASE

30 January 2017

ANDY FYNN JOINS SOMPO CANOPIUS AS MINING ENGINEER

Sompo Canopus AG (“Sompo Canopus”) today announces the appointment of Andy Fynn as Mining Engineer. He will report to Spencer Pearce, Head of Heavy Industry. Andy’s role is to support the heavy industry function in particular by sharing best practice with brokers and clients, and working with them to fully assess risk from a qualified and experienced viewpoint.

Andy is a chartered mining engineer with nearly 35 years of global experience in the mining industry. He joins Sompo Canopus from Hawcroft Consulting International, whose UK branch he set up in 2013. His recent focus has been on servicing the mining industry in the Northern Hemisphere, carrying out risk surveys for underground and surface mines for both multinational and individual mine operators across multiple commodities.

Spencer Pearce commented, “The hire of Andy demonstrates Sompo Canopus’s commitment in this class and the underlying strategy to become a leader in this space. Andy is well regarded across the industry and it makes a real difference to have him on the team. With his experience we are able to add significant value to our clients by sharing best practice, advice and engineering services to help support business continuity for them.”

– Ends –

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Biography:

Andy Fynn has been in the mining industry since starting his career with the National Coal Board in 1983 and then working for companies such as British Coal, RJB Mining, and British Gypsum. In 2009 Andy moved to Australia working for the regulatory body the Queensland Government Mines Inspectorate as their Senior Inspector of Mines, before joining Hawcroft Consulting International as a Senior Consultant. In 2013 Andy came back to the UK and set up the UK branch for Hawcroft as a Director.

About Sompo Canopus AG (“Sompo Canopus”)

1. Sompo Canopus is a global specialty (re)insurer which is wholly-owned by Sompo Japan Nipponkoa Insurance Inc., one of the top three Japanese insurers with a market share in Japan of 28%. This company is a subsidiary of Sompo Japan Nipponkoa Holdings, Inc. (“Sompo Holdings”) which is listed on the Tokyo Stock Exchange (No. 8630).
2. As at 30 June 2016 Sompo Holdings had total assets of \$99 billion, ordinary income of \$304 million (Q1), profit after tax of \$194 million (Q1) and a solvency margin ratio of 897%. As of 31 March 2016 the company had a market capitalization of \$11.8 billion.
3. Sompo Canopus has underwriting operations in the UK, Netherlands, Switzerland, Bermuda, US and Singapore. It underwrites through Lloyd’s Syndicate 4444 (managed by Canopus Managing Agents limited); a US surplus lines insurer, Canopus US Insurance, Inc.; and a Zurich-based reinsurance company, Sompo Japan Canopus Reinsurance AG.
4. Sompo Canopus offers the following specialist lines:

Property

- Direct and facultative commercial property
- North American excess and surplus lines binding authorities, including commercial property, SME commercial package, casualty, homeowners, auto

Reinsurance

- Property treaty
- Casualty treaty
- Marine treaty

Marine, Energy & Engineering

- Marine insurance, including cargo, liability, property, specie, niche hull and space
- Energy insurance, including property, liability, OEE/COW, construction, renewable
- Construction and engineering

Political Risks & Crisis Management

- Political risk and crisis management, including political risk and trade credit, aviation war and crisis management (sabotage and terrorism, kidnap and ransom)

Casualty and Accident & Health

- Casualty, including excess casualty, international general liability, professional indemnity, and financial institutions
- International accident & health

UK Specialty

- Household and specialist property / niche personal lines
- Casualty, including accident & health and professional indemnity
- Commercial combined for the SME sector
- Specialist Consumer Products, including warranty, creditor, mortgage indemnity and accident & health
- Marine including pleasure craft and marine trade
- Motor including personal, commercial and specialist vehicles

For more information, visit www.sompocanopus.com, www.sompocanopusre.com and www.sompo-hd.com/en