



PRESS RELEASE

31 July 2017

BRUCE SHEPHERD IS NEW CREDIT & POLITICAL RISK ANALYST FOR SOMPO CANOPIUS

Sompo Canopus AG (“Sompo Canopus”) today announces the hire of Bruce Shepherd as Credit & Political Risk Analyst. He will head the credit analysis function in the group’s Credit, Political and Crisis division.

Bruce is an experienced credit analyst with a specialisation in complex, structured credit risk in industrialised and emerging markets, as well as an underwriting background. He joins from QBE and will be reporting to Bernie de Haldevang.

Bernie said: “Bruce will be a great asset to the team and, most importantly, to the brokers we work with; many will know him personally or by reputation. We’ve been investing in underwriting capability recently to boost our firepower across the Credit, Political and Crisis division and Bruce will provide invaluable expertise to support this. He brings with him a deep knowledge of the broader field of credit and associated political risk analysis.”

– Ends –

For further information please contact:

Caroline Klein, Sompo Canopus
David Haggie / Richard Adams, Haggie Partners

+44 20 3750 2815
+44 20 7562 4444

Biography:

Bruce Shepherd began his career in insurance as a graduate trainee at Euler Hermes UK. He held credit risk underwriter roles there and then at Coface UK, particularly focusing on the food, agriculture and chemical sectors. In 2012 he joined QBE as Credit Risk Analyst in the Global Risk Management division, where he was responsible for managing a portfolio of credit risks. Bruce has also studied, lived and worked in China.

About Sompo Canopus AG (“Sompo Canopus”)

1. Sompo Canopus is a global specialty (re)insurer which is wholly-owned by Sompo Japan Nipponkoa Insurance Inc., one of the top three Japanese insurers with a market share in

Japan of 28%. This company is a subsidiary of Sompo Holdings, Inc. ("Sompo Holdings") which is listed on the Tokyo Stock Exchange (No. 8630).

2. As at 31 Mar 2017 Sompo Holdings had total assets of \$106 billion, ordinary income of \$30.5 billion, ordinary profit/loss of \$2.1 million, profit after tax of \$1.5 billion and a solvency margin ratio of 748.9%. As of 31 Mar 2017 the company had a market capitalization of \$15.1 billion.
3. Sompo Canopus has underwriting operations in the UK, Netherlands, Switzerland, Bermuda, US and Singapore. It underwrites through Lloyd's Syndicate 4444 (managed by Canopus Managing Agents Limited); a US surplus lines insurer, Canopus US Insurance, Inc.; and a Zurich-based reinsurance company, Sompo Japan Canopus Reinsurance AG.
4. Sompo Canopus offers the following specialist lines:

Property

- Direct and facultative commercial property
- North American excess and surplus lines binding authorities, including commercial property, SME commercial package, casualty, homeowners, auto

Reinsurance

- Property treaty
- Casualty treaty
- Marine treaty

Marine, Energy & Engineering

- Marine insurance, including cargo, liability, property, specie, niche hull and space
- Energy insurance, including property, liability, OEE/COW, construction, renewable
- Construction and engineering

Credit & Political Risks and Crisis Management

- Credit & Political risk and crisis management, including confiscation related insurances and trade credit, crisis management (war on land, sabotage and terrorism, kidnap and ransom)

Casualty and Accident & Health

- Casualty, including international general liability, professional indemnity, and financial institutions
- International accident & health

UK Specialty

- Household and specialist property / niche personal lines
- Commercial combined for the SME sector
- Specialist Consumer Products including warranty, creditor, mortgage indemnity and accident & health

For more information, visit www.sompocanopus.com, www.sompocanopusre.com and www.sompo-hd.com/en