

PRESS RELEASE

7 March 2017

SOMPO CANOPIUS HEAVY INDUSTRY GROWS THROUGH LLOYD'S CONSORTIUM

Sompo Canopus AG ("Sompo Canopus") today announces that its heavy industry team has secured additional capacity for its mining cover from Travelers Syndicate 5000 at Lloyd's. This takes full capacity for the mining portfolio up to US\$30m as of 1 March 2017. The cover will be underwritten by Spencer Pearce as a consortium through Lloyd's.

Spencer Pearce joined Sompo Canopus in September 2016 to run the heavy industry business - a new line for the group that covers mining, chemical and heavy industrial property business globally.

Spencer comments, "Since I joined Sompo Canopus, we have been working hard to ensure that we offer our brokers and clients the best and most appropriate products. With the recent hire of Andy Fynn as senior mining engineer and this new agreement with Travelers, I am confident that our capacity and expert knowledge mean brokers need not look anywhere else to place their mining risks."

– Ends –

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About Sompo Canopus AG ("Sompo Canopus")

1. Sompo Canopus is a global specialty (re)insurer which is wholly-owned by Sompo Japan Nipponkoa Insurance Inc., one of the top three Japanese insurers with a market share in Japan of 28%. This company is a subsidiary of Sompo Holdings, Inc. ("Sompo Holdings") which is listed on the Tokyo Stock Exchange (No. 8630).

2. As at 31 Dec 2016 Sompo Holdings had total assets of \$91 billion, ordinary income of \$1.4 billion, profit after tax of \$945 million and a solvency margin ratio of 957%. As of 31 Jan 2017 the company had a market capitalization of \$15 billion.
3. Sompo Canopus has underwriting operations in the UK, Netherlands, Switzerland, Bermuda, US and Singapore. It underwrites through Lloyd's Syndicate 4444 (managed by Canopus Managing Agents limited); a US surplus lines insurer, Canopus US Insurance, Inc.; and a Zurich-based reinsurance company, Sompo Japan Canopus Reinsurance AG.
4. Sompo Canopus offers the following specialist lines:

Property

- Direct and facultative commercial property
- North American excess and surplus lines binding authorities, including commercial property, SME commercial package, casualty, homeowners, auto

Reinsurance

- Property treaty
- Casualty treaty
- Marine treaty

Marine, Energy & Engineering

- Marine insurance, including cargo, liability, property, specie, niche hull and space
- Energy insurance, including property, liability, OEE/COW, construction, renewable
- Construction and engineering

Political Risks & Crisis Management

- Political risk and crisis management, including political risk and trade credit, aviation war and crisis management (sabotage and terrorism, kidnap and ransom)

Casualty and Accident & Health

- Casualty, including excess casualty, international general liability, professional indemnity, and financial institutions
- International accident & health

UK Specialty

- Household and specialist property / niche personal lines
- Casualty, including accident & health and professional indemnity
- Commercial combined for the SME sector
- Specialist Consumer Products, including warranty, creditor, mortgage indemnity and accident & health
- Marine including pleasure craft and marine trade
- Motor including personal, commercial and specialist vehicles

For more information, visit www.sompocanopus.com, www.sompocanopusre.com and www.sompo-hd.com/en