

PRESS RELEASE

22 November 2017

CANOPIUS SIGNS AGREEMENT WITH STATE NATIONAL GROUP FOR ADMITTED PAPER

Canopus today announces that it has signed an agreement with State National Group, enabling it to offer specified lines of insurance written on admitted paper across the United States.

Canopus will now be able to provide A.M. Best rated A (Excellent) admitted paper - in addition to surplus lines Lloyd's Syndicate 4444 paper - across its US Ocean Marine business led by John Ellis and US Management & Professional Liability led by Laurie Banez.

Mike Duffy, Group Chief Underwriting officer, comments: "We've seen a lot of interest in these products since Laurie and John and their teams came on board. We're really pleased that we can now capitalise on that interest by offering admitted paper through the State National Group of companies as well as Lloyd's paper. We also appreciate the patience of our brokers who have been committed to our vision over the last year and we look forward to building the long term relationships with them that are so fundamental to the way we work."

The US Management and Professional Lines team has developed various proprietary products including its excess pact, excess policy; private pact, management liability package policy for private companies; and executive pact, public company directors and officers policy; addressing the various risk management needs for commercial and financial institution risks. The US Marine team will be offering broad and bespoke coverage solutions, with tailored product offerings spanning all ocean marine lines of coverage, with a focus on hull and marine liabilities for primary & excess, as well as ocean cargo.

– Ends –

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About Canopius

1. Canopius is a global specialty (re)insurer with underwriting operations in the UK, Netherlands, Switzerland, Bermuda, US and Singapore. It underwrites through Lloyd's Syndicate 4444 (managed by Canopius Managing Agents Limited); a US surplus lines insurer, Canopius US Insurance, Inc.; and a Zurich-based reinsurance company, Sompo Japan Canopius Reinsurance AG.

2. Canopius offers the following specialist lines:

Property

- Direct and facultative commercial property
- North American excess and surplus lines binding authorities, including commercial property, SME commercial package, casualty, homeowners, auto

Marine, Energy & Engineering

- Marine insurance, including cargo, liability, property, specie, niche hull and space
- Energy insurance, including property, liability, OEE/COW, construction, renewable
- Construction and engineering
- Heavy Industry

Credit & Political Risks and Crisis Management

- Credit & political risk and crisis management, including confiscation related insurances and trade credit, crisis management (war on land, sabotage and terrorism, kidnap and ransom)

Casualty and Accident & Health

- Casualty, international general liability, professional indemnity, and financial institutions
- International accident & health
- International medical expenses

UK Specialty

- Household and specialist property / niche personal lines
- Commercial combined for the SME sector
- Specialist Consumer Products including warranty, creditor, mortgage indemnity and accident & health

Reinsurance

- Property treaty
- Casualty treaty
- Marine treaty
- Agriculture treaty
- Structured

For more information, visit www.canopius.com