



PRESS RELEASE

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CANOPIUS APPOINTS NEW COO AND CFO

Canopus AG (“Canopus”) today announces two senior management appointments - Laurie Davison is appointed Group Chief Operating Officer and Nigel Meyer will become Group Chief Financial Officer.

Laurie was previously Chief Operating Officer at Exari Group, Inc. She will join Canopus in April, having spent 20 years in the technology and insurance sectors, including roles at Exari, Adsensa, Faraday and Xchanging.

Nigel will join the group later in the year. He is currently COO at Brit Insurance, where he also previously served as CFO. Nigel has worked in the insurance industry for more than 20 years, having previously held senior finance positions within Aviva and RSA.

Michael Watson, Chairman, commented, “In a week full of good news for Canopus, I am delighted to announce these two new members of our senior team. Laurie understands our industry very well, bringing with her substantial experience on both the customer and insurer sides as well as deep technology expertise. Nigel’s experience across Lloyd’s and general insurance, his ability to manage a variety of stakeholders and regulators, and understanding of private equity ownership will be a great asset to Canopus. Together they bring excellent strength and breadth to our team.”

Laurie Davison commented, “It is an exciting time to be joining Canopus. I am impressed by the ambition and strategy of the group and I look forward to being part of the leadership team that moves the business forward, pulling together the different operational strands and ensuring we provide the best service possible to our brokers and clients.”

Nigel Meyer said, “With Canopus moving into a new era of private ownership and against the market trend of consolidation, it has an extraordinary opportunity to build on its position as a top ten Lloyd’s insurer. I am looking forward to being part of that growth.”



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Biographies:

Laurie Davison has 20 years' experience in technology and insurance. Before joining Canopus in 2018, she was Chief Operating Officer at Exari Group, Inc. Laurie has also served as Chief Executive Officer at Adsensa Limited and Chief Operating Officer of Faraday Holdings Limited. She previously spent five years at Xchanging and seven at Rebus Insurance Solutions.

Nigel Meyer has more than 20 years experience in the Lloyd's and commercial insurance markets. He joined Brit in 2011, served as Chief Financial Officer through 2012 and became Chief Operating Officer in 2013. He previously held senior finance positions at Aviva and RSA. Nigel began his career at Arthur Andersen in London, followed by roles at British Aerospace and Intel Corporation.

About Canopus AG (“Canopus”)

Canopus is a global specialty (re)insurer with underwriting operations in the UK, Netherlands, Switzerland, Bermuda, US and Singapore. It underwrites through Lloyd's Syndicate 4444 (managed by Canopus Managing Agents Limited) and a US surplus lines insurer, Canopus US Insurance, Inc. The group offers the following specialist lines:

Property

- Direct and facultative commercial property
- North American excess and surplus lines binding authorities, including commercial property, SME commercial package, casualty, homeowners, auto

Marine, Energy & Engineering

- Marine insurance, including cargo, liability, property, specie, niche hull and space
- Energy insurance, including property, liability, OEE/COW, construction, renewable
- Construction and engineering
- Heavy Industry

Credit & Political Risks and Crisis Management

- Credit & political risk and crisis management, including confiscation related insurances and trade credit, crisis management (war on land, sabotage and terrorism, kidnap and ransom)

Casualty and Accident & Health

- Casualty, international general liability, professional indemnity, and financial institutions
- International accident & health
- International medical expenses

UK Specialty

- Household and specialist property / niche personal lines
- Commercial combined for the SME sector
- Specialist Consumer Products including warranty, creditor, mortgage indemnity and accident & health



Reinsurance

- Property treaty
- Casualty treaty
- Marine treaty
- Agriculture treaty
- Structured

For more information, visit www.canopus.com or follow @CanopusGroup