

PRESS RELEASE

24 May 2018

CANOPIUS HIRES STEPHAN OTT AS

HEAD OF CONTINENTAL EUROPE, REINSURANCE

Canopius today announces the appointment of Stephan Ott as its new Head for Continental Europe, Reinsurance.

Stephan was most recently Chief Underwriting Officer for Emirates Re and has held various senior underwriting positions in his career, particularly in Germany and the Middle East.

Jamie Wakeling, Chief Underwriting Officer Reinsurance, commented, "Stephan is a highly experienced, analytical and forward-thinking industry professional and we are delighted he is joining the team. His proven track record of providing ideas and solutions to insurers and reinsurers and his long-standing client relationships make Stephan the ideal person to drive our business forward in Continental Europe. Our focus continues to be on an honest and consistent approach, underlying our desire to achieve the best solutions for our clients at all times."

Canopius offers its clients and brokers capacity and leadership across most of the major treaty reinsurance classes of business. The reinsurance team provides truly global access through its home at Lloyd's and network of offices across the time zones of the world in California, New York, Bermuda, Dublin, Zurich and Singapore.

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Since Canopius became a privately owned independent company earlier in the year, it has attracted a number of significant senior hires across the group.

- Ends -

For further information please contact:

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Biographies:

Stephan Ott began his career in the industry at Deutscher Ring. He moved to Sirius International as underwriter, becoming Head of Underwriting at their Hamburg branch office in 2006. He moved to work in the Middle East in 2008, most recently holding the position of Chief Underwriting Officer for Emirates Re.

About Canopius AG ("Canopius")

Canopius is a global specialty (re)insurer with underwriting operations in the UK, Netherlands, Switzerland, Bermuda, US and Singapore. It underwrites through Lloyd's Syndicate 4444 (managed by Canopius Managing Agents Limited) and a US surplus lines insurer, Canopius US Insurance, Inc. The group offers the following specialist lines:

Property

- Direct and facultative commercial property
- North American excess and surplus lines binding authorities, including commercial property,
 SME commercial package, casualty, homeowners, auto

Marine, Energy & Engineering

- Marine insurance, including cargo, liability, property, specie, niche hull and space
- Energy insurance, including property, liability, OEE/COW, construction, renewable
- Construction and engineering
- Heavy Industry

Credit & Political Risks and Crisis Management

• Credit & political risk and crisis management, including confiscation related insurances and trade credit, crisis management (war on land, sabotage and terrorism, kidnap and ransom)

Casualty and Accident & Health

- Casualty, international general liability, professional indemnity, and financial institutions
- International accident & health
- International medical expenses

UK Specialty

- Household and specialist property / niche personal lines
- Commercial combined for the SME sector
- Specialist Consumer Products including warranty, creditor, mortgage indemnity and accident & health

Reinsurance

- Property treaty
- Casualty treaty
- Marine treaty
- Agriculture treaty
- Structured

For more information, visit www.canopius.com or follow @CanopiusGroup

