



## **PRESS RELEASE**

8 November 2018

### **CANOPIUS APPOINTS NEW PROPERTY TREATY UNDERWRITER**

Canopus today announces the appointment of Marco Silva as Senior Underwriter, Property Treaty Reinsurance in London.

Marco was most recently Senior Underwriter for Scor and has held various underwriting positions in his career, located in the UK, Bermuda and Europe.

Jamie Wakeling, Chief Underwriting Officer, Reinsurance, commented: "We are delighted to welcome someone of Marco's talent and diverse experience to our Property Treaty Reinsurance team. We are always looking to attract high calibre individuals to our already successful Treaty business and Marco will enhance our client and broker offering. Our people are the key differentiator in a crowded market and Marco will help drive our business forward."

– Ends –

#### **For further information please contact:**

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#### **Biography:**

Marco began his career working for Everest Re in London where he was responsible for managing the property excess of loss team. After 13 years, he left for Bermuda where he worked for Pentelia Capital Management (PCM), a French-backed ILS hedge fund. Marco was responsible for managing an inwards retrocession portfolio and latterly he was jointly responsible for buying and selling catastrophe bonds. On his return to the UK in 2011, Marco began working for SCOR SE in the UK and Paris where he was Deputy Manager of the group's total non-life retrocession purchases. In 2017, he moved teams within SCOR to work as a Senior Property Underwriter in the Treaty team based in London.

#### **About Canopus AG ("Canopus")**



Canopus is a global specialty (re)insurer with underwriting operations in the UK, Netherlands, Switzerland, Bermuda, US and Singapore. It underwrites through Lloyd's Syndicate 4444 (managed by Canopus Managing Agents Limited) and a US surplus lines insurer, Canopus US Insurance, Inc. The group offers the following specialist lines:

**Property**

- Direct and facultative commercial property
- North American excess and surplus lines binding authorities, including commercial property, SME commercial package, casualty, homeowners, auto

**Marine, Energy & Engineering**

- Marine insurance, including cargo, liability, property, specie, niche hull and space
- Energy insurance, including property, liability, OEE/COW, construction, renewable
- Construction and engineering
- Heavy Industry

**Specialty**

- Credit & political risk, including contract frustration and excess of loss trade credit insurance
- Crisis management (war on land, sabotage and terrorism, kidnap and ransom)
- US management and professional lines
- International accident & health
- International medical expenses

**UK Specialty**

- Household and specialist property / niche personal lines
- Commercial combined for the SME sector
- Specialist Consumer Products including warranty, creditor, mortgage indemnity and accident & health

**Reinsurance**

- Property treaty
- Casualty treaty
- Marine treaty
- Agriculture treaty
- Structured

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