PRESS RELEASE

16 January 2018

CANOPIUS EXPANDS US MANAGEMENT & PROFESSIONAL LINES

Canopius today announces the appointment of William P. Kelly ('Bill') as Senior Vice President in the US Management & Professional Lines team. Bill is based in the New York office and reports to Laurie Banez, Head of US Management & Professional Lines.

Reflecting the group's commitment to this sector and responding to the risk management needs of mid sized to large commercial and financial institution risks, Canopius is building a diverse profitable platform of US management and professional lines. The team currently offers excess pact, private pact and executive pact products, which will be available countrywide on both an admitted and non admitted basis.

Laurie Banez commented, "Bill is widely respected by brokers and clients and has a diverse background of management and professional lines experience. As we expand our offering in the US, we continue to focus on doing so in the right way and with the right people, so I am delighted to welcome Bill to the team and I look forward to adding more top talent and introducing new products and services throughout 2018."

– Ends –

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Biography:

Bill Kelly has approximately 25 years of experience in various senior underwriting and management roles, specialising in professional and management liability lines. He spent 12 years at Chubb Insurance in NY and California, before moving to Arch Insurance as Regional Vice President. Bill was then a Vice President of Commercial D&O for Hartford Financial Products where he was responsible for all Commercial D&O underwriting within the US and Canada. From January 2015 he was a Senior Vice President at Argo Pro managing the E&O underwriting team.

About Canopius

Canopius AG (Canopius) is a global specialty (re)insurer with underwriting operations in the UK, Netherlands, Switzerland, Bermuda, US and Singapore. It underwrites through Lloyd's

Syndicate 4444 (managed by Canopius Managing Agents Limited) and a US surplus lines insurer, Canopius US Insurance, Inc.

Canopius offers the following specialist lines:

Property

- Direct and facultative commercial property
- North American excess and surplus lines binding authorities, including commercial property, SME commercial package, casualty, homeowners, auto

Marine, Energy & Engineering

- Marine insurance, including cargo, liability, property, specie, niche hull and space
- Energy insurance, including property, liability, OEE/COW, construction, renewable
- Construction and engineering
- Heavy Industry

Credit & Political Risks and Crisis Management

 Credit & political risk and crisis management, including confiscation related insurances and trade credit, crisis management (war on land, sabotage and terrorism, kidnap and ransom)

Casualty and Accident & Health

- Casualty, international general liability, professional indemnity, and financial institutions
- International accident & health
- International medical expenses

UK Specialty

- · Household and specialist property / niche personal lines
- Commercial combined for the SME sector
- Specialist Consumer Products including warranty, creditor, mortgage indemnity and accident & health

Reinsurance

- Property treaty
- Casualty treaty
- Marine treaty
- Agriculture treaty
- Structured

For more information, visit <u>www.canopius.com</u> or follow @CanopiusGroup