



PRESS RELEASE

29 April 2019

CANOPIUS OPENS OFFICE IN AUSTRALIA

Canopus today announces it will launch an office in Sydney, Australia as part of its ongoing commitment to expand in the Asia Pacific region. Subject to regulatory approval, the local entity will open to underwrite business in time for the 30th June renewal season.

The Sydney operation will provide a local underwriting hub for business in Australia and New Zealand, targeting a combination of SME business via coverholders, wholesale direct and facultative, as well as reinsurance treaty business.

The new office will be led by Claudio Saita, who joins Canopus as country manager Australia & Pacific and will become a member of the newly established Canopus Asia Pacific leadership team. Previously, Claudio was deputy CEO and executive director of Tokio Marine Management Australasia, and will report to Mark Newman, CEO APAC & MENA.

Mark Newman said: "I am delighted that Claudio has joined us. His significant experience and knowledge will help us as we pursue further growth in this priority market. Claudio has forged excellent distribution relationships, often built around modern technology, which will be a differentiator for Canopus as we target profitable business throughout the Pacific region."

Claudio Saita said: "Growing the Canopus portfolio in Australia and New Zealand is a very exciting proposition. This region presents significant opportunities for committed and locally empowered carriers that embrace technology, and I look forward to working with Mark and our team on the next steps in the Canopus APAC journey."

– Ends –

For further information please contact:

David Haggie / Richard Adams, Haggie Partners

+44 20 7562 4444

About Canopus AG ("Canopus")

Canopus is a global specialty (re)insurer with underwriting operations in the UK, Netherlands, Switzerland, Bermuda, US and Singapore. It underwrites through Lloyd's Syndicate 4444 (managed by Canopus Managing Agents Limited) and a US surplus lines insurer, Canopus US Insurance, Inc. The group offers the following specialist lines:

Property

- Commercial combined for the SME sector
- Direct and facultative commercial property



- Household and specialist property / niche personal lines
- North American excess and surplus lines binding authorities, including commercial property, SME commercial package, casualty, homeowners, auto

Marine, Energy & Engineering

- Marine insurance, including cargo, liability, property, specie, niche hull and space
- Energy insurance, including property, liability, OEE/COW, construction, renewable
- Construction and engineering
- Heavy Industry

Specialty

- Credit & political risk, including contract frustration and excess of loss trade credit insurance
- Crisis management (war on land, sabotage and terrorism, kidnap and ransom)
- US management and professional lines
- International accident & health
- International medical expenses
- Specialist consumer products including warranty, creditor, mortgage indemnity and accident & health

Reinsurance

- Property treaty
- Casualty treaty
- Marine treaty
- Agriculture treaty
- Structured

For more information, visit www.canopus.com or follow @CanopusGroup