



PRESS RELEASE

28 August 2018

CANOPIUS STRENGTHENS UNDERWRITING SUPPORT CAPABILITY WITH CREDIT AND POLITICAL RISK APPOINTMENT

Canopus today announces the appointment of Sean Redden as underwriting counsel for its specialty division, with a specific focus on credit and political risk. This is a new London-based role, which reports to Bernie de Haldevang, head of specialty.

Sean, a qualified lawyer, is an experienced legal practitioner in a number of jurisdictions and business lines, and joins Canopus from Chubb Insurance. He will support Canopus's specialty underwriting team, with a specific focus on credit and political risk. He will help reduce operational risk, increase efficiency and enhance client support in loss mitigation and potential claims scenarios. He will further assist in managing the legal aspects of debt restructuring and refinancing.

Bernie said: "I am delighted to welcome a legal mind of Sean's calibre to our growing speciality team. Canopus is committed to offering a first class and comprehensive underwriting service to our clients and brokers, and Sean will play a vital role in delivering on that promise. Attracting an industry leader with a career as impressive as Sean's is testament to the organisation we are building at Canopus and I am looking forward to working closely with him again."

– Ends –

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Biography:

Sean Redden was previously at Chubb Insurance, where he was global political risk & credit claims manager, supporting a worldwide credit and political risk underwriting team of 42 people. A lawyer, Sean has extensive experience in providing legal advice to underwriters and clients across the spectrum of specialty lines, both in-house and for a number of legal firms. He has specific skills in contract negotiation, pre-claims loss mitigation and debt restructuring. He is also a specialist in government to government bilateral investment treaties which are used to reduce political risk in the foreign direct investment arena. Prior to Chubb, Sean was legal & claims counsel for Aspen Insurance UK and also worked at Clyde & Co as a senior associate in credit and political risk insurance, as well as counsel at Signature Litigation.

About Canopus AG (“Canopus”)

Canopus is a global specialty (re)insurer with underwriting operations in the UK, Netherlands, Switzerland, Bermuda, US and Singapore. It underwrites through Lloyd’s Syndicate 4444 (managed by Canopus Managing Agents Limited) and a US surplus lines insurer, Canopus US Insurance, Inc. The group offers the following specialist lines:

Property

- Direct and facultative commercial property
- North American excess and surplus lines binding authorities, including commercial property, SME commercial package, casualty, homeowners, auto

Marine, Energy & Engineering

- Marine insurance, including cargo, liability, property, specie, niche hull and space
- Energy insurance, including property, liability, OEE/COW, construction, renewable
- Construction and engineering
- Heavy Industry

Credit & Political Risk and Crisis Management

- Credit & political risk and crisis management, including confiscation related insurances and trade credit, crisis management (war on land, sabotage and terrorism, kidnap and ransom)

Casualty and Accident & Health

- International accident & health
- International medical expenses
- US management & professional lines

UK Specialty

- Household and specialist property / niche personal lines
- Commercial combined for the SME sector
- Specialist consumer products including warranty, creditor, mortgage indemnity and accident & health

Reinsurance

- Property treaty
- Casualty treaty
- Marine treaty
- Agriculture treaty
- Structured