



CREDIT & POLITICAL RISK



CREDIT & POLITICAL RISK

What we do

- Political all-risks including political force majeure, war & terrorism and consequential loss
- Receivables protection
- Breach of contract/non-payment/non-delivery by a government or private counterparty
- Embargo and currency inconvertibility
- Comprehensive non-payment or non-delivery cover public or private counterparty
- Trade credit protection – single obligor/buyer
- PXF (non-delivery) protection – public and private supplier
- Unfair/fair (political) calling of bonds
- Aircraft/marine (leased asset) repossession
- Non-honouring of refund guarantees
- Approved to write Financial Guarantee and non-trade related business
- RBLs, BBFs, non-trade relating lending
- Open to all countries (except sanctioned)

Where we are

- We are located at box 127 on gallery 1 of Lloyd's, or on the ninth floor at Lloyd's

Tenor – Up to 15 years

London Market Credit Consortium – Toredo

- Targeted at high volume, low premium trade finance
- \$90m USD per obligor and \$75m USD per transaction
- Two years for FI business
- One year for trade business

Our capacity (USD)

Per risk max line

\$75m

Per private/public obligor

\$90m

Our team

London

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About Canopus

Canopus is a global speciality (re)insurer with underwriting operations in Australia, Bermuda, Netherlands, Singapore, the UK and US. We are privately owned and are proud to offer an independent view of risk – our expert people ask the difficult questions so that our clients get exactly the solutions they need.

ILS

Our ILS platform offers investors straightforward access to the (re)insurance markets, using the underwriting skill and distribution of the Canopus group.

Underwriting platforms

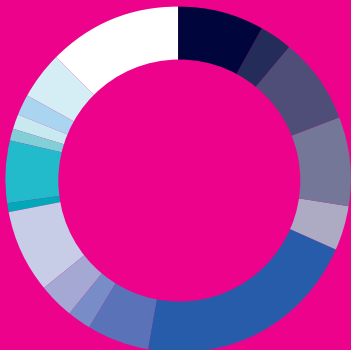
- Lloyd's: Syndicates 4444 and 1861, managed by Canopus Managing Agents Limited
- US: surplus lines insurance company, Canopus US Insurance, Inc.

Financial strength ratings

- Syndicates 4444 and 1861, shares the Lloyd's ratings of A+ (strong), Standard & Poor's; AA- (Very Strong), Fitch; A (Excellent), A.M. Best
- Canopus US Insurance, Inc.: A- (Excellent), A.M. Best

Gross written premiums 2020* (USD)

| | |
|--------------------------------------------------|-----------------------------------------|
| ■ Accident & Health – \$193m | ■ Open Market Property – \$183m |
| ■ Canopus Special Risk – \$74m | ■ Space – \$18m |
| ■ Casualty – \$196 | ■ Specialist Consumer Products – \$138m |
| ■ Credit, Political & Crisis Management – \$196m | ■ Specie – \$30m |
| ■ Cyber – \$96m | ■ Agriculture Treaty – \$32m |
| ■ Delegated Authority – \$509m | ■ Casualty Treaty – \$49m |
| ■ Energy – \$138m | ■ Marine Treaty – \$100m |
| ■ Heavy Industry & Engineering – \$51m | ■ Property Treaty – \$298m |
| ■ Marine – \$83m | |



*SBF





TRADE CREDIT



TRADE CREDIT

What we do

Working within the Lloyd's insurance market, we aim to provide a world-class receivables and payables insurance solution for businesses and banks.

- Comprehensive excess of loss insurance, covering both private and public buyers across the globe
- Single risk or named buyer insurance
- Captive solutions
- Cover for non-honouring of letters of credit, either individually or on a facility basis
- Supply chain finance solutions
- Supplier default insurance
- Structured trade finance solutions in conjunction with major banks
- Non-cancellable or cancellable buyer limits, depending on structure

“Underwriting excellence as standard”

Why we add value

- “We underwrite the client”
- Experts in bespoke solutions across trade credit, supply chain finance and trade finance and across a wide number of sectors and markets
- Empowered, client-focused underwriters, with the authority levels needed to provide a prompt and efficient service
- Underwriting from Gallery 9 at Lloyd’s or from Lloyd’s box 127, giving us access to the most established insurance market in the world
- Excellent in-house claims team
- Worldwide coverage

Our capacity (USD)

Maximum line size per buyer

\$75m

Per obligator/buyer group – up to

\$90m

Our team

London

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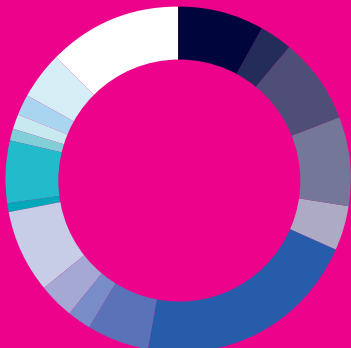
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