

CREDIT & POLITICAL RISK

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What we do

- Political all-risks including political force majeure, war & terrorism and consequential loss
- Receivables protection
- Breach of contract/non-payment/ non-delivery by a government or private counterparty
- Embargo and currency inconvertibility
- Comprehensive non-payment or non-delivery cover public or private counterparty
- Trade credit protection – single obligor/buyer
- PXF (non-delivery) protection – public and private supplier
- Unfair/fair (political) calling of bonds
- Aircraft/marine (leased asset) repossession
- Non-honouring of refund guarantees
- Approved to write Financial Guarantee and non-trade related business
- RBLs, BBFs, non-trade relating lending
- Open to all countries (except sanctioned)

Our team

London



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Where we are

- We are located at box 127 on gallery 1 of Lloyd's, or on the ninth floor at Lloyd's

Tenor – Up to 15 years

London Market Credit Consortium – Toredo

- Targeted at high volume, low premium trade finance
- Max \$75m (USD) per obligor / transaction
- Two years for FI business
- One year for trade business

Our capacity (USD)

Public obligors/
buyers

Expropriation and
associated perils

Private obligors/
buyers

\$75m \$75m \$75m



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About Canopus

Canopus is a global speciality (re)insurer with underwriting operations in Bermuda, Netherlands, Singapore, Switzerland, the UK and US. We are privately owned and are proud to offer an independent view of risk – our expert people ask the difficult questions so that our clients get exactly the solutions they need.

Underwriting platforms

- Lloyd's: Syndicate 4444, managed by Canopus Managing Agents Limited, the ninth-largest managing agent
- US: surplus lines insurance company, Canopus US Insurance, Inc.

Financial strength ratings

- Syndicate 4444 shares the Lloyd's ratings of A+ (strong), Standard & Poor's; AA- (Very Strong), Fitch; A (Excellent), A.M. Best
- Canopus US Insurance, Inc.: A- (Excellent), A.M. Best