



EXECUTIVE PACT  
US MANAGEMENT &  
PROFESSIONAL LINES

# EXECUTIVE PACT

Directors and officers liability for public companies

## Product overview

Directors and officers of publicly traded companies are exposed to a gauntlet of risks in today's litigious environment from increased security class action suits, regulatory hurdles, shareholder activism to merger objection claims. Rather than being left vulnerable to these exposures, directors and officers need a sophisticated and comprehensive liability solution that will alleviate those risks so they can effectively manage their company. Canopius offers our executive pact public company directors & officers liability insurance product to address the corporate risks of serving as a director or officer for a public company.

- Broad definition of 'claim' inclusive of investigations of an insured person by a regulatory authority
- Coverage for shareholder demands, investigation costs and regulatory interview costs available
- Additional side A reinstatement of limit available
- Affirmative coverage for plaintiff's attorney's fees in shareholder derivative demand settlement
- Defense coverage for section 304 of SOX and 944 of Dodd-Frank Act
- Defense costs carve-back provided in conduct exclusions
- No pollution exclusion
- Full severability of exclusions
- Policy is fully non-rescindable

### Additional US management and professional lines products

- XS Pact, follow form excess policy designed to sit excess of management and professional liability policies
- Private pact, a management liability inclusive of directors and officers' liability, employment practices liability and fiduciary liability for private companies
- A+ Pact, a lead non indemnifiable loss and DIC policy designed for public, private and not for profit organizations

## About Canopius

Canopius is a global speciality (re)insurer with underwriting operations in Australia, Bermuda, Netherlands, Singapore, the UK and US. We are privately owned and are proud to offer an independent view of risk – our expert people ask the difficult questions so that our clients get exactly the solutions they need.

### Underwriting platforms

- Lloyd's: Syndicates 4444 and 1861, managed by Canopius Managing Agents Limited
- US: surplus lines insurance company, Canopius US Insurance, Inc.

## Our capacity (USD)

# \$15m

### Our carriers and financial ratings

Syndicates 4444 and 1861:

- Standard & Poor's: A+
- Fitch: AA-
- A.M. Best: A

State National Insurance Company, Inc.:

- A.M. Best: A

## Our team

### Laurie Banez

EVP, Head of US Management & Professional Lines  
+1 646 838 3735  
laurie.banez@canopius.com

### William Kelly

SVP, Underwriting  
+1 646 838 3754  
william.kelly@canopius.com

### Alice Barresi

AVP, Operations and Underwriting Analyst  
+1 646 838 3734  
alice.barresi@canopius.com

### Daniel Nilsen

Director, Underwriting  
+1 646 838 3756  
daniel.nilsen@canopius.com

### Edward Perrine

Director, Underwriting  
+1 646 838 3757  
edward.perrine@canopius.com

Canopius Insurance Services

140 Broadway, Suite 2210, New York, NY 10005 USA

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### Financial strength ratings

- Syndicates 4444 and 1861, shares the Lloyd's ratings of A+ (strong), Standard & Poor's; AA- (Very Strong), Fitch; A (Excellent), A.M. Best
- Canopius US Insurance, Inc.: A- (Excellent), A.M. Best