



EXECUTIVE PACT
US MANAGEMENT &
PROFESSIONAL LINES

EXECUTIVE PACT

Directors and officers liability for public companies

Product overview

Directors and officers of publicly traded companies are exposed to a gauntlet of risks in today's litigious environment from increased security class action suits, regulatory hurdles, shareholder activism to merger objection claims. Rather than being left vulnerable to these exposures, directors and officers need a sophisticated and comprehensive liability solution that will alleviate those risks so they can effectively manage their company. Canopius offers our executive pact public company directors & officers liability insurance product to address the corporate risks of serving as a director or officer for a public company.

- Broad definition of 'claim' inclusive of investigations of an insured person by a regulatory authority
- Coverage for shareholder demands, investigation costs and regulatory interview costs available
- Additional side A reinstatement of limit available
- Affirmative coverage for plaintiff's attorney's fees in shareholder derivative demand settlement
- Defense coverage for section 304 of SOX and 944 of Dodd-Frank Act
- Defense costs carve-back provided in conduct exclusions
- No pollution exclusion
- Full severability of exclusions
- Policy is fully non-rescindable

Additional US management and professional lines products

- XS Pact, follow form excess policy designed to sit excess of management and professional liability policies
- Private pact, a management liability inclusive of directors and officers' liability, employment practices liability and fiduciary liability for private companies

About Canopius

Canopius is a global speciality (re)insurer with underwriting operations in Bermuda, Netherlands, Singapore, Switzerland, the UK and US. We are privately owned and are proud to offer an independent view of risk – our expert people ask the difficult questions so that our clients get exactly the solutions they need.

Underwriting platforms

- Lloyd's: Syndicate 4444, managed by Canopius Managing Agents Limited, the ninth-largest managing agent

Our capacity (USD)

\$25m

Our carriers and financial ratings

Lloyd's Syndicate 4444:

- Standard & Poor's: A+
- Fitch: AA-
- A.M. Best: A

State National Insurance Company, Inc.:

- A.M. Best: A

Our team

Laurie Banez
EVP, Head of US Management & Professional Lines
+1 646 838 3735
laurie.banez@canopius.com

William Kelly
SVP, Underwriting
+1 646 838 3754
william.kelly@canopius.com

Alice Lee
AVP, Operations and Underwriting Analyst
+1 646 838 3734
alice.lee@canopius.com

Daniel Nilsen
Director, Underwriting
+1 646 838 3756
daniel.nilsen@canopius.com

Edward Perrine
Director, Underwriting
+1 646 838 3757
edward.perrine@canopius.com

Canopius Insurance Services
140 Broadway, Suite 2210, New York, NY 10005 USA

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