



PRIVATE PACT
US MANAGEMENT &
PROFESSIONAL LINES

PRIVATE PACT

Product overview

Private pact delivers a simple but complete liability solution that minimizes the complex risk exposures that private companies face on a daily basis. By offering a modular policy form, private companies can take advantage of the flexibility and convenience of the various coverage forms available and tailor their insurance to meet their coverage needs.

- Separate or shared limits available
- Any combination of coverage may be purchased
- Insurer duty to defend
- Insured ability to settle any claim within the retention without insurer consent
- Fully non-rescindable
- Worldwide coverage

Our carriers and financial ratings

Lloyd's Syndicate 4444:

- Standard & Poor's: A+
- Fitch: AA-
- A.M. Best: A

State National Insurance Company, Inc.:

- A.M. Best: A

Our team

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About Canopius

Canopius is a global speciality (re)insurer with underwriting operations in Bermuda, Netherlands, Singapore, Switzerland, the UK and US. We are privately owned and are proud to offer an independent view of risk – our expert people ask the difficult questions so that our clients get exactly the solutions they need.

Underwriting platforms

- Lloyd's: Syndicate 4444, managed by Canopius Managing Agents Limited, the ninth-largest managing agent

Private company management liability policy, inclusive of directors and officers liability, employment practices liability and fiduciary liability

Directors & Officers Liability

- Expressed coverage for JOBS Act related claims
- Side A additional separate limit of liability
- Coverage for shareholder demand investigation costs
- Coverage for regulatory interview costs as a result of an inquiry by a regulatory authority
- Side A carve-back to pollution exclusion

Employment Practices Liability

- Broad definition of 'claim', including monetary and non monetary demands, civil, criminal or regulatory proceedings, as well as regulatory investigations by the EEOC or similar agency
- Broad definition of 'wrongful act' including retaliation and workplace harassment
- Third party violation cover available
- Cover for independent contractors when indemnified to same extent as employees

Fiduciary Liability

- Expressed Affordable Care Act coverage through broad definition of ERISA
- Definition of 'wrongful act' includes acting in a settlor capacity with respect to sponsored plans
- Coverage for ESOPs available
- Voluntary compliance/correction program costs available

Our capacity (USD)

\$25m

The information contained herein is for general informational purposes only and does not constitute an offer to sell or a solicitation of an offer to buy any product or service. Any description set forth herein does not include all policy terms, conditions and exclusions. Please refer to the actual policy for complete details of coverage and exclusions.

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Financial strength ratings

- Syndicate 4444 shares the Lloyd's ratings of A+ (strong), Standard & Poor's; AA- (Very Strong), Fitch; A (Excellent), A.M. Best