



# STRUCTURED REINSURANCE

## What we do

- Write a worldwide portfolio principally on an aggregate excess of loss basis and seek to achieve diversification within each structure by taking a multi-line, multi-year approach
- Retention level aggregate covers and co-reinsurance frequency covers are the main area of focus
- Can consider adverse development covers or such retroactive covers as required
- Products can be tailored to specifically address Solvency II issues
- Business is split between London market business and international business with the current client base principally in the UK, US and Continental Europe and to a lesser extent in the Middle East and Far East
- Provide coverage for most classes of business that can currently be written in the Lloyd's market

# Why we add value

- Work with our clients to design innovative solutions which address their needs for capital efficiency and optimisation
- Meaningful capacity with business often written on a 100% basis
- Technical expertise, strong pricing and modelling capabilities means we can address individual requirements
- Empowered to make decisions
- Long standing relationships with our client base to achieve long term results
- Flexible approach
- Efficient client service

# **About Canopius**

Canopius is a global speciality (re)insurer with underwriting operations in Australia, Bermuda, Netherlands, Singapore, the UK and US. We are privately owned and are proud to offer an independent view of risk – our expert people ask the difficult questions so that our clients get exactly the solutions they need.

### **ILS**

Our ILS platform offers investors straightforward access to the (re)insurance markets, using the underwriting skill and distribution of the Canopius group.

## **Underwriting platforms**

- Lloyd's: Syndicates 4444 and 1861, managed by Canopius Managing Agents Limited
- US: surplus lines insurance company, Canopius US Insurance, Inc.

### Financial strength ratings

- Syndicates 4444 and 1861, shares the Lloyd's ratings of A+ (strong),
  Standard & Poor's; AA- (Very Strong), Fitch; A (Excellent), A.M. Best
- Canopius US Insurance, Inc.: A- (Excellent), A.M. Best

# Gross written premiums 2020\* (USD)

Accident & Health – \$193m Open Market Property - \$183m Canopius Special Risk - \$74m Space - \$18m Casualty - \$196 Specialist Consumer Products - \$138m Credit, Political & Crisis Management - \$196m Specie - \$30m Cyber – \$96m Ariculture Treaty – \$32m Delegated Authority – \$509m Casualty Treaty - \$49m Marine Treaty - \$100m Energy - \$138m Heavy Industry & Engineering – \$51m Property Treaty – \$298m Marine – \$83m





# Our team

## Underwriting

#### Ian Fleming

Head of Structured Reinsurance +353 1906 6398 ian.fleming@canopius.com

#### Jamie Wakeling

Global Head of Reinsurance +44 20 7337 3843 jamie.wakeling@canopius.com

# **Offices**

### UK

Gallery 9, One Lime Street London EC3M 7HA UK +44 20 7337 3700

### Bermuda

Ideation House, Ground Floor The Waterfront, 94 Pitts Bay Road Pembroke HM08 Bermuda +1 441 292 9905

### US

140 Broadway, Suite 2210 New York, NY 10005 USA

### Singapore

138 Market Street, CapitaGreen #03-02, Singapore 048946 +65 6593 0150