

US OCEAN MARINE



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What we do

Canopus provides A.M. Best A (Excellent) admitted paper in addition to surplus lines Lloyd's Syndicate 4444 paper for US ocean marine business.

Marine hull

The team writes marine hull and machinery across a wide range of vessel operations, including but not limited to:

- Commercial fishing
- Tug and barge – coastal, river and green water vessels involved in every kind of cargo movement
- Blue water vessels – tankers, freighters, bulkers and cruise liners
- Dredges
- Dry docks
- Passenger carrying vessels
- Builders risk insurance

Marine liability

Marine liability forms used are industry leading and offer the broadest coverage available with bespoke solutions to fit clients' needs

- Ship repairers legal liability
- Wharfingers legal liability, stevedores legal liability, charterers legal liability
- Cargo legal liability as well as cargo owners legal liability
- Terminal operators legal liability
- Protection and indemnity
- Marine general liability
- Excess and bumbershoot liabilities

Ocean cargo

We target general cargo accounts covering both transit as well as stock. Target classes include:

- General cargo
- Bulk commodities (including liquid)
- Refrigerated cargoes
- Pharmaceuticals
- Manufacturers
- Clothing/textiles

Why we add value

- Technically strong and experienced underwriting team with a broad and commercially minded approach
- Superior claims handling and quick delivery on issuing binders and policy documentation
- High levels of service and ease of doing business
- Both standard and tailored options, offering the best solutions for our clients' needs

Our team

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Our capacity (USD)

Marine hull per vessel

\$10m

Marine liabilities

\$20m

Ocean cargo per location

\$30m

Ocean cargo per shipment

\$20m

About Canopus

Canopus is a global speciality (re)insurer with underwriting operations in Australia, Bermuda, Netherlands, Singapore, the UK and US. We are privately owned and are proud to offer an independent view of risk – our expert people ask the difficult questions so that our clients get exactly the solutions they need.

Underwriting platforms

- Lloyd's: Syndicates 4444 and 1861, managed by Canopus Managing Agents Limited
- US: surplus lines insurance company, Canopus US Insurance, Inc.
- Canopus Insurance Service (CIS) on behalf of State National Insurance

Financial strength ratings

- Syndicates 4444 and 1861, shares the Lloyd's ratings of A+ (strong), Standard & Poor's; AA- (Very Strong), Fitch; A (Excellent), A.M. Best
- Canopus US Insurance, Inc.: A- (Excellent), A.M. Best
- State National Insurance Company, Inc. A (Excellent) A.M. Best