



PRESS RELEASE

31 August 2018

CANOPIUS SIGNS PARTNERSHIP WITH ANVIL UNDERWRITING LTD

Canopus today announces that it has signed a partnership with Anvil Underwriting Ltd (Anvil) a credit and political risk MGA. The agreement is effective from 3rd September and will allow Anvil to underwrite credit insurance, contract frustration and political risks on behalf of Canopus.

Through its partnership with Anvil, Canopus will be able to provide policy limits of up to US\$25 million and tenor of up to ten years for contract frustration and up to US\$15 million and tenor of maximum seven years for trade and non-trade credit risk.

Bernie de Haldevang, Head of Specialty at Canopus commented, "This agreement provides a great opportunity for Canopus and Anvil to provide a complementary means to access the credit and political risk market and will allow us to show a nuanced risk appetite. I am delighted that we now have this agreement up and running, and encouraged by the interest that Anvil has already been seeing across the market. The agreement is now in force and we look forward to providing the market with increased flexibility and underwriting expertise."

Navaid Farooq, Managing Director at Anvil said, "Through this partnership with Canopus we can deliver cover for more credit and contract frustration risks as well as political risks, offering significant benefit to our clients. Through this arrangement Canopus will cover 100% of the risks for Anvil's clients and be able to build a high quality book."

– Ends –

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About Canopius AG (“Canopius”)

Canopius is a global specialty (re)insurer with underwriting operations in the UK, Netherlands, Switzerland, Bermuda, US and Singapore. It underwrites through Lloyd’s Syndicate 4444 (managed by Canopius Managing Agents Limited) and a US surplus lines insurer, Canopius US Insurance, Inc. The group offers the following specialist lines:

Property

- Direct and facultative commercial property
- North American excess and surplus lines binding authorities, including commercial property, SME commercial package, casualty, homeowners, auto

Marine, Energy & Engineering

- Marine insurance, including cargo, liability, property, specie, niche hull and space
- Energy insurance, including property, liability, OEE/COW, construction, renewable
- Construction and engineering
- Heavy Industry

Specialty

- Credit & political risk, including contract frustration and excess of loss trade credit insurance
- Crisis management (war on land, sabotage and terrorism, kidnap and ransom)
- US management and professional lines
- International accident & health
- International medical expenses

UK Specialty

- Household and specialist property / niche personal lines
- Commercial combined for the SME sector
- Specialist Consumer Products including warranty, creditor, mortgage indemnity and accident & health

Reinsurance

- Property treaty
- Casualty treaty
- Marine treaty
- Agriculture treaty
- Structured

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