

PRESS RELEASE

2 May 2018

CANOPIUS HIRES IN CONSTRUCTION AND ENGINEERING

Canopius today announces the arrival of John Shaw as Construction and Engineering Underwriter.

John has joined Canopius from QBE Australia where he was Construction Underwriting Manager for Northern Australia.

Spencer Pearce, Head of Heavy Industry & Construction, commented, "We are really pleased to welcome John to the team. His solid experience across engineering and construction risks both in the UK and Australia, and his understanding of the technical issues faced by our clients will be very helpful to us."

Canopius underwrites direct engineering and construction risks from its offices in London and Singapore, focusing in London in particular on infrastructure, buildings, power generation and petrochemical construction. Canopius is also a founding member of the Construction Consortium at Lloyd's (CCAL). With capacity is US\$212.5 million on a PML basis, the consortium offers by far the largest Lloyd's capacity available for this class of business.

– Ends –

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Biography:

John Shaw has more than 10 years experience in construction and engineering underwriting. He began his career at Royal and Sun Alliance, before moving to Allianz and then HDI-Gerling.



After joining QBE in London in 2014, he moved to Australia where he managed the company's Northern Australia construction portfolio.

About Canopius AG ("Canopius")

Canopius is a global specialty (re)insurer with underwriting operations in the UK, Netherlands, Switzerland, Bermuda, US and Singapore. It underwrites through Lloyd's Syndicate 4444 (managed by Canopius Managing Agents Limited) and a US surplus lines insurer, Canopius US Insurance, Inc. The group offers the following specialist lines:

Property

- Direct and facultative commercial property
- North American excess and surplus lines binding authorities, including commercial property, SME commercial package, casualty, homeowners, auto

Marine, Energy & Engineering

- Marine insurance, including cargo, liability, property, specie, niche hull and space
- Energy insurance, including property, liability, OEE/COW, construction, renewable
- Construction and engineering
- Heavy Industry

Credit & Political Risks and Crisis Management

• Credit & political risk and crisis management, including confiscation related insurances and trade credit, crisis management (war on land, sabotage and terrorism, kidnap and ransom)

Casualty and Accident & Health

- Casualty, international general liability, professional indemnity, and financial institutions
- International accident & health
- International medical expenses

UK Specialty

- Household and specialist property / niche personal lines
- Commercial combined for the SME sector
- Specialist Consumer Products including warranty, creditor, mortgage indemnity and accident & health

Reinsurance

- Property treaty
- Casualty treaty
- Marine treaty
- Agriculture treaty
- Structured

For more information, visit <u>www.canopius.com</u> or follow @CanopiusGroup