



Canopus is a global specialty lines (re)insurer. We believe that our people make us different. We challenge the prevailing wisdom, we ask the difficult questions and we are proud to offer an independent view of risk.

Together We're Better



Trade Political Risk

About Canopus

Together We're Better

Canopus is a global speciality (re)insurer with operations in Australia, Bermuda, Singapore, the UK, the US, Malaysia (Labuan) and China (through Lloyd's China). We are privately owned and are proud to offer an independent view of risk – our expert people ask the difficult questions so that our clients get exactly the solutions they need.

ILS

Our ILS platform offers investors straightforward access to the (re)insurance markets, using the underwriting skill and distribution of the Canopus group.

At Canopus we genuinely want to foster a distinctive, positive culture. A culture which gives space for us all to flourish as people

Underwriting Platforms

- Lloyd's: Syndicate 4444, managed by Canopus Managing Agents Ltd
- US: surplus lines insurance company, Canopus US Insurance, Inc
- Bermuda: Canopus Reinsurance Ltd

Financial Strength Ratings

- Syndicate 4444 shares the Lloyd's ratings of:
A+ (Strong), Standard & Poor's
AA- (Very Strong), Fitch
A (Excellent), AM Best
- Canopus US Insurance, Inc:
A- (Excellent), AM Best
- Canopus Reinsurance Ltd:
A- (Excellent), AM Best

Our Brand Values

Together We're Better

Discover
more about
our values
here

Canopius is a global specialty lines (re)insurer.

We believe our people's individuality, their critical thinking, their market insights, and ultimately their independent view of risks makes us different.

■ Building lasting relationships

We believe in building lasting relationships with our clients through meaningful engagement. We also encourage a style of leadership which helps people feel safe, supported and able to flourish.

"I want to work with people I enjoy working with."

■ Being available to respond to our clients

We are available to respond to our clients by encouraging our teams to be flexible, challenge bureaucracy and allow them the freedom to make things happen.

"This is still a people business; the personal connections you have hold more sway than other forms of communication."

■ Individual interaction and thoughtful dialogue

Managing complex risk often requires individual interaction and thoughtful dialogue. Our people are empowered to think expansively, to discuss, offer alternatives and find solutions.

"The more complex the risk, the more important the need for face-to-face dialogue."

■ Encouraging fresh thinking and curiosity

Our products and services are created by experts with significant experience in the markets which they serve. We encourage intellectual curiosity and fresh thinking.

"Complicated contracts still need people."

Trade Political Risk

Together We're Better

What We Do

- Trade Political Risk is an emerging-market trade-focused team of underwriters whose background is principally in contract frustration (CF) and political risk (PR), with a strong subset in commercial credit (CR).
- TPR is primarily focused towards providing indemnification to insureds who have made a financial loss, either to their assets or investments in a foreign country, or whilst engaging in corporate and sovereign lending or trade related business.

Our product offerings include the following cover types:

- Expropriation cover for assets and investments
- Political risk for lenders
- Political all-risks including political force majeure, war & terrorism and consequential loss
- Comprehensive non-payment or non-delivery cover for public or private counterparties
- Non-honouring of corporate or sovereign guarantees
- Breach of contract, Licence cancellation and Import /export embargo cover
- Unfair/fair (political) calling of bonds
- Currency inconvertibility / Non-transfer
- Pre-export Finance (PXF) protection – public and private supplier
- Mortgage rights indemnity

Trade Political Risk

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Our Max line (USD) by Risk Code

Political Risk (PR)

\$50m

Contract Frustration (CF)

\$50m

Credit Risk (CR)

\$10m

Where We Are

- We are located at Box 144 on Gallery 1 of Lloyd's, or on the 29th floor of 22 Bishopsgate.

Tenor

- Up to seven years



Trade Political Risk

Our Team



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