



Cannabis Exposed Risks

Management Liability Capabilities

With significant management liability underwriting and technical expertise we develop creative solutions for cannabis-exposed businesses in states where medical and recreational adult-use cannabis is legal. We have experience to handle risks through various stages of development, from start up to maturity, as well as those risks complex in structure.

What We Do

We offer both primary and excess capabilities for the following coverages. We can customize our policies to meet your risk management needs and offer shared or separate limit options.

- Directors & Officers Liability (D&O)
- Lead Side A DIC
- Employment Practices Liability (EPL)
- Fiduciary Liability (FL)

Policy Forms

Primary capabilities:

- **Private Sapphire**, a management liability package policy inclusive of directors and officers liability, employment practices liability and fiduciary liability
- **Employment Practices Liability**, a stand-alone employment practices liability solution

Excess capabilities, designed to sit excess of all management and professional lines products:

- **XS Sapphire**, a simplified follow form excess product
- **A++ Sapphire**, a lead non indemnifiable loss and DIC policy

Target Customers

- Cultivators
- Wholesalers / Distributors
- Laboratories
- Processors & 3rd party services such as:
 - ✦ Drying, cleaning & curing cannabis
 - ✦ Extraction services
 - ✦ Labeling & packaging products
- Transportation & Delivery
- Manufacturers
- Dispensaries & Retailers
- Consultants & Ancillary Businesses

Carrier Partners and Financial Strength Ratings

Non-admitted:

- Canopus US Insurance Company
A- (Excellent), AM Best

Our Capacity (USD)

\$15m

About Canopus

Together We're Better

Canopus is a global speciality (re)insurer with underwriting operations in Australia, Bermuda, Singapore, the UK and US. We are privately owned and are proud to offer an independent view of risk – our expert people ask the difficult questions so that our clients get exactly the solutions they need.

Underwriting Platforms

- Lloyd's: Syndicate 4444, managed by Canopus Managing Agents Ltd
- US: Canopus Insurance Services, Canopus US Insurance, Inc
- Bermuda: Canopus Reinsurance Ltd

Cannabis Team

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