Modern Slavery Act 2015

Sompo Canopius statement

This statement is made on behalf of the Sompo Canopius group of companies including Canopius Managing Agents Limited and Canopius Services Limited (“Sompo Canopius”) pursuant to Section 54, part 6 of the Modern Slavery Act 2015. It sets out the steps that Sompo Canopius has taken to ensure that slavery and human trafficking are not taking place in our supply chains or in any part of our business. Sompo Canopius is a wholly owned subsidiary of Sompo Japan Nipponkoa Insurance Inc. (“SJNKI”)

Our approach

As a regulated firm, we always work to the highest professional standards and comply with all laws and regulations applicable to our business. We expect the same high standards from those parties we engage with and we are committed to ensuring that there is no modern slavery or human trafficking in our supply chain. This commitment is detailed in our business plan.

We work to embed a robust risk management framework throughout our operations to ensure we effectively analyse and manage the risks to our business. This includes analysing the risk of inadvertently working with suppliers who do not share our commitment to anti-slavery and human trafficking.

Supplier due diligence

As suppliers are partners in our business success, they are expected to comply with all local laws and regulations as well as our Supplier Code of Conduct Policy. We routinely request information concerning, amongst other things, health & safety, environmental, equality, anti-corruption and insurance protection to enable us to verify their commitment to our corporate values and company policies.

Whistleblowing

We encourage anyone (including employees, sub-contractors, suppliers and clients) to report in good faith any issues or concerns about potential violation of human rights, legal or regulatory requirements, and improper or unethical business practices such as fraud or bribery.

Training

We ensure that all employees who have responsibility for procurement within our firm receive appropriate training to identify issues related to slavery and human trafficking, and review standard terms with suppliers as a means of ensuring disclosure and compliance.