



**SAMSUNG FIRE & MARINE  
INSURANCE**



4 November 2019

## **SAMSUNG FIRE & MARINE INSURANCE COMPLETES INVESTMENT IN CANOPIUS**

Canopius Group Limited (“Canopius”) today announces the completion of Samsung Fire & Marine Insurance’s (“SFMI”) strategic investment in the business. The investment will support Canopius’s growth arising from the recent acquisition of AmTrust at Lloyd’s and merger with its own Lloyd’s interests.

In addition to the investment, Canopius and SFMI will actively explore business collaboration opportunities in specialty insurance and reinsurance, particularly in the United States and Asia-Pacific region.

Canopius chairman Michael Watson said: “It is my great pleasure to welcome SFMI as a strategic business partner and investor in Canopius. SFMI’s exceptional financial strength and complementary licence network will be hugely advantageous as we take further transformational steps to build a leading global specialty (re)insurance franchise. We look forward to collaborating with SFMI with great enthusiasm.”

ENDS

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### **About Canopius**

Canopius is a global specialty (re)insurer with underwriting operations in Australia, Bermuda, China, Ireland, Netherlands, Singapore, the UK and US. It underwrites through Lloyd’s Syndicates 4444 and 1861 (managed by Canopius Managing Agents Limited) and a US surplus lines insurer, Canopius US Insurance, Inc.

For more information, visit [www.canopius.com](http://www.canopius.com) or follow @CanopiusGroup

### **About SFMI**

SFMI is the leading non-life insurance company in Korea, headquartered in Seoul. In addition to property & casualty business, SFMI provides a variety of insurance products and services such as corporate pensions, annuity and health insurance. SFMI’s shares are listed on the Korea Exchange and is the largest non-life insurance company by market capitalisation as of 2019. S&P and A.M. Best have affirmed ratings of AA- and A++ respectively.

For more information, visit [ir.samsungfire.com](http://ir.samsungfire.com).