



PRESS RELEASE

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CANOPIUS STRENGTHENS UK ACCIDENT & HEALTH DIVISION

Canopus Group Limited (“Canopus”), the global specialty (re)insurance platform of Sampo Holdings, has appointed Kieran Morrin as Divisional Underwriter, Accident and Health for its UK Specialty business unit, reporting to UK Specialty Head of Underwriting, Paul Dilley.

Kieran joins Canopus from Zurich Insurance Group, where he was UK Head of Accident & Health. In this role, he was responsible for leading the transformation of the A&H division, refocusing the business, developing multi-national programmes and devising products for SME businesses using broker distribution channels.

Tim Crump also joins Canopus as Head of Accident & Health Binders, UK Specialty. He had previously held the position of Accident Underwriter at W. R. Berkley Syndicate 1967 and brings 36 years’ Lloyd’s market experience to Canopus. In addition, Philip Chandler joins Kieran and Tim as Underwriter, Accident & Health, having previously worked as Assistant Underwriter, Accident and Travel at Zurich.

Tim Rolfe CEO UK Specialty Division said, “A&H is an area of significant opportunity and Kieran brings to Canopus an impressive track record of successfully targeting this segment, having built underwriting teams and developed products from scratch. Tim also brings a huge amount of specialist A&H experience and expertise to Canopus and together with Phil’s talents, these appointments will significantly strengthen our UK A&H proposition.”

– Ends –

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About Canopius Group Limited (“Canopius”)

1. Canopius is wholly-owned by Sompo Japan Nipponkoa Insurance Inc., one of the top three Japanese insurers with a market share in Japan of 28%. This company is a subsidiary of Sompo Japan Nipponkoa Holdings, Inc. (“Sompo Holdings”) which is listed on the Tokyo Stock Exchange (No. 8630).
2. As at 31 March 2014 Sompo Holdings had total assets of \$93.4 billion, ordinary income of \$29.6 billion, profit after tax of \$434 million and a solvency margin ratio of 783.1%. As of 30 June 2014 the company had a market capitalization of \$9.4 billion.
3. Canopius has operations in the UK, US, Bermuda, Switzerland and Singapore. It is the global specialty (re)insurance platform for Sompo Holdings and organises its business into three strategic business units: [Global Property](#), [Global Specialty](#) and [UK Specialty](#).

Global Property

- Direct and facultative commercial property
- North American excess and surplus lines binding authorities, including commercial property, SME commercial package, casualty, homeowners, auto
- Property treaty reinsurance

Global Specialty

- Marine insurance, including cargo, liability, property, niche hull and space
- Energy insurance, including property, liability, OEE/COW, construction
- Marine treaty reinsurance
- Casualty, including excess casualty, international general liability, professional indemnity, and financial institutions
- Casualty treaty reinsurance
- Construction and engineering
- International accident & health
- Crisis management, including product contamination, war, sabotage & terrorism, aviation war and kidnap & ransom
- Political risk, including expropriation, contract frustration, aircraft repossession and structured trade credit

UK Specialty

- Household and specialist property/ niche personal lines
- Commercial combined for the SME sector
- Casualty, including accident & health and professional indemnity
- Marine including pleasure craft and marine trade
- Motor including personal, commercial and specialist vehicles
- Specialist Consumer Products including warranty, creditor, mortgage indemnity and accident & health

For more information, visit www.canopius.com and <http://www.sompo-hd.com/en>

Kieran Morrin

Kieran Morrin joins Canopus from Zurich Insurance Group, where he had served as UK Head of Accident & Health since 2007. Prior to joining Zurich he worked for Chubb as Senior Development Underwriter, reporting to the UK & European Head of Accident & Health. Before then he was at Swiss Re, where he joined in 1996 as a Reinsurance Property and Casualty Underwriter. He began his career with CNA in 1992 as a Property and Casualty Assistant Underwriter.

Tim Crump

Tim Crump previously worked for W R Berkley Syndicate 1967 between 2012 and 2014 as Deputy to the Class Underwriter on a broad Lloyd's account, specialising in Income Protection business. Prior to that, he spent thirty six years as Underwriter, Personal Accident at Brit syndicate 2987. During that time his role varied significantly, encompassing, underwriting, peer review, analysis of the operations of the holders of binding authorities, Accident and Health claims underwriting and other IT and syndicate back office functions.

Philip Chandler

Philip Chandler joins Canopus as Underwriter, Accident & Health from Zurich Insurance Group where, since January 2014, he was an Assistant Underwriter, Accident and Travel. From September 2011 Philip was seconded to Zurich's A&H and Property from its Underwriting Support Team.