



CANOPIUS

PRESS RELEASE

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Canopus appointment strengthens its Property Treaty team

Canopus Group Limited (“Canopus”), a leading specialist insurance underwriting business, today announces the appointment of Andrew Ealey as Property Treaty Underwriter, reporting to Jamie Wakeling, Head of Property Treaty for Syndicate 4444.

Andrew joins from Guy Carpenter and has over 16 years’ experience in the property treaty reinsurance market, encompassing both broking and underwriting roles. His broad skill set includes technical underwriting and pricing; business production and placement; and relationship management expertise.

Mike Duffy, Joint Active Underwriter of Syndicate 4444 said “I am delighted that Andrew has decided to join Canopus. His appointment strengthens our Property Treaty team, following Jamie Wakeling’s promotion to Head of Property Treaty. I am sure the breadth of Andrew’s talents will enhance our ability to deliver excellent underwriting expertise and service to our brokers and clients.”

- Ends -

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Notes to Editors:

1. Canopus Group Limited is a privately-owned international insurance and reinsurance group with operations in London, Bermuda, Singapore, Dublin and Australia. Canopus is owned by management and Bregal Capital LLP, a private equity company.
2. Incorporated in Guernsey, Canopus Group Limited is the parent of Canopus Managing Agents Limited (CMA), the tenth largest managing agent at Lloyd’s. CMA

manages Syndicates 4444 and 260 on behalf of the Group and third parties, with projected total gross premiums written of c. £700 million for 2010.

3. Syndicate 4444 focuses on the following classes of insurance and reinsurance:

- Treaty Reinsurance including Property, Engineering, Casualty and Marine
- UK Homeowners and Miscellaneous Property Facilities
- UK Commercial Combined for the SME sector
- Global Direct and Facultative Property Risks
- Crisis Management, including Product Contamination & Recall, Sabotage & Terrorism and Kidnap & Ransom
- North American Facilities
- Marine, Energy and Engineering
- Casualty, including Professional Indemnity, Financial Institutions, General Liability, Excess Casualty and Accident & Health

4. Syndicate 260 underwrites UK Motor insurance. Key classes include:

- Specialist Vehicles, including Vintage, Veteran and Classic vehicles
- Personal Motor, including Private car, Motorcycle and Multi-vehicle
- Commercial Motor, including Fleet, Taxi, Van and Motor Trade

5. Biography

Andrew Ealey began his career in 1993 as a motor underwriter, moving onto treaty reinsurance in 1995 when he joined CNA Re, becoming an Underwriter in the global catastrophe unit. In 2001 he joined Hannover Re before accepting an opportunity to transfer to the broking sector. In 2002 he joined R.K. Carvill & Co Ltd as Divisional Director, being part of a team of brokers responsible for LMX property, worldwide retrocessional and US direct and facultative businesses. He joined Guy Carpenter & Co in September 2005 as Senior Vice President, working across the UK property, retrocession and continental European teams, being involved in business production, business placement strategy and execution and client relationships.