



CANOPIUS

PRESS RELEASE

23 May 2012

Canopus appoints new UK Property Facilities Team

Canopus Group Limited (“Canopus”), a leading specialist (re)insurance underwriting business, today announces the appointment of its new UK Property Facilities underwriting team:

- Stephen Snook – Divisional Underwriter
- Paul McBrearty – Deputy Divisional Underwriter
- Vidia Bains, Underwriter
- James Everett, Underwriter

The UK Property Facilities division will underwrite UK household, specialist property/ niche personal lines and commercial combined business for the SME sector. It will be led by Stephen Snook who will report to a newly-recruited Head of Underwriting, UK Retail (to be announced shortly).

In addition to the development of its direct underwriting portfolio, Canopus will continue to access business written by its former Personal Lines & Property team through OIM Underwriting.

Tim Rolfe, CEO of UK Retail Insurance at Canopus said: “We have hand-picked a high quality team of experienced underwriters to form our new UK Property Facilities division. We are looking forward to them joining us and are confident they will build on Canopus’s successful track record in this class.”

- Ends -

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Notes to Editors:

1. Canopus Group Limited is a privately-owned international insurance and reinsurance group with operations in the UK, Bermuda, Singapore, Ireland, Switzerland and Australia. Canopus is owned by management and Bregal Capital LLP, a private equity company.
2. Incorporated in Guernsey, Canopus Group Limited is the parent of Canopus Managing Agents Limited (CMA) at Lloyd's and Canopus Bermuda Limited, a class 3A reinsurance company. CMA manages Syndicates 4444 and 260 on behalf of the Group and third parties, with total gross premiums written of c. £650 million for 2011. Canopus Bermuda Limited writes structured reinsurance products and provides capital support to Canopus Group's underwriting operations at Lloyd's.
3. Canopus Group comprises the following strategic business units:

Global Property

- Direct and facultative commercial property
- North American excess and surplus lines binding authorities
- Property treaty reinsurance

Global Specialty

- Marine and energy insurance
- Marine treaty reinsurance
- Casualty, including professional indemnity, financial institutions and excess casualty
- Casualty treaty reinsurance
- Construction and engineering
- International accident & health
- Crisis management, including product contamination, war, sabotage & terrorism, aviation war and kidnap & ransom
- Political risk, including expropriation, contract frustration, aircraft repossession and structured trade credit

UK Retail Insurance

- UK household
- UK specialist property/ niche personal lines
- UK commercial combined for the SME sector
- UK casualty, including accident & health and professional indemnity
- UK motor including personal, commercial and specialist vehicles

4. Biographies

Stephen Snook has over 35 years' Lloyd's underwriting experience covering non-marine property, motor and personal accident. He has served on numerous LMA Committees, holding positions including Chairman of the LMA Property Committee; Deputy Chairman of the Personal Lines Committee; member of the Non Marine Committee; and member of the ABI Property Committee.

Paul McBrearty has over 25 years' Lloyd's market experience both as a broker and underwriter. His UK personal lines knowledge ranges from high net worth to standard

household risks and caravan business. He has gained broad experience developing and managing business in the UK and Ireland (including new schemes) together with managing relationships with clients, brokers and coverholders.

Vidia Bains has over 25 years' experience underwriting binders and schemes, with a focus on household business including mid-market and high net worth products.

James Everett has 12 years' experience in the UK personal lines insurance industry, developing his knowledge of all aspects of underwriting property business on a binding authority basis. As well as taking responsibility for various underwriting facilities, he has developed broker and client relationships throughout the UK and Ireland.