



PRESS RELEASE

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CANOPIUS ANNOUNCES MARINE TREATY REINSURANCE APPOINTMENTS

Canopus Group Limited (“Canopus”), the global specialty (re)insurance platform of Sompo Japan Nipponkoa Holdings Inc. today announces two appointments to its Marine Treaty team. Andy Gladwin has been appointed as Head of Marine Treaty and Oliver Goodwin as Marine Treaty Underwriter.

The Marine Treaty business comprises both London market and foreign excess of loss business. Andy will lead the team, reporting to Stephen Gargrave, CEO Global Specialty, and both Andy and Oliver take up their new roles with immediate effect.

Andy brings over 25 years’ reinsurance experience, predominantly in the marine market, to his new role. He joins from Swiss Re, where, for the last seven years, he led the London Marine Treaty team, responsible for the strategy and management of the account.

Oliver joins from Antares where, as Marine Excess of Loss Underwriter, he wrote a diverse portfolio of marine and energy reinsurance split between foreign market and London market excess of loss business.

Commenting on the appointments, Stephen Gargrave said, “I am delighted to welcome Andy and Oliver to Canopus. These appointments give a clear signal of our commitment to develop our current Marine Treaty offering. Andy has a great reputation in the Marine Treaty market, based on his leadership, specialist underwriting expertise and excellent track record. Oliver gained valuable experience in broking before turning to underwriting, and he will also enhance the analytical skills of the team. As the specialty platform of the Sompo Japan Nipponkoa Group, we are well positioned to leverage the opportunities available to us in this class and across the market.”

Andy commented, “Canopius already has an established Marine Treaty account and I am looking forward to playing my part in achieving its growth ambitions. I am delighted to be joining Canopius at such a pivotal time in the company’s history.”

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About Canopius Group Limited (“Canopius”)

1. Canopius is wholly-owned by Sompo Japan Nipponkoa Insurance Inc., one of the top three Japanese insurers with a market share in Japan of 28%. This company is a subsidiary of Sompo Japan Nipponkoa Holdings, Inc. which is listed on the Tokyo Stock Exchange (No. 8630).
2. As at 31 March 2014 Sompo Japan Nipponkoa Holdings, Inc. had total assets of \$93.4 billion, ordinary income of \$29.6 billion, profit after tax of \$434 million and a solvency margin ratio of 783.1%. As of 30 June 2014 the company had a market capitalization of \$9.4 billion.
3. Canopius has operations in the UK, US, Bermuda, Switzerland and Singapore. It is the global specialty (re)insurance platform for Sompo Japan Nipponkoa Holdings, Inc. and organises its business into three strategic business units: [Global Property](#), [Global Specialty](#) and [UK Specialty](#).

Global Property

- Direct and facultative commercial property
- North American excess and surplus lines binding authorities, including commercial property, SME commercial package, casualty, homeowners, auto
- Property treaty reinsurance

Global Specialty

- Marine insurance, including cargo, liability, property, niche hull and space
- Energy insurance, including property, liability, OEE/COW, construction
- Marine treaty reinsurance
- Casualty, including excess casualty, international general liability, professional indemnity, and financial institutions
- Casualty treaty reinsurance
- Construction and engineering
- International accident & health
- Crisis management, including product contamination, war, sabotage & terrorism, aviation war and kidnap & ransom

- Political risk, including expropriation, contract frustration, aircraft repossession and structured trade credit

UK Specialty

- Household and specialist property/ niche personal lines
- Commercial combined for the SME sector
- Casualty, including accident & health and professional indemnity
- Marine including pleasure craft and marine trade
- Motor including personal, commercial and specialist vehicles
- Specialist Consumer Products including warranty, creditor, mortgage indemnity and accident & health

For more information, visit www.canopus.com and <http://www.sompo-hd.com/en>

Biographies

Andy Gladwin

Andy Gladwin joins from Swiss Re, where as Reinsurance Underwriting Leader, he was responsible for the management and strategy for the London branch's leading Marine Treaty account. Prior to this, Andy spent seven years as Marine Excess of Loss Underwriter at Houston Casualty Company, where he established and developed its Marine Excess of Loss account. He also worked in the Lloyd's for most of the 1990's with Amlin, various underwriting roles, having previously started his career in the Company Market. Andy is ACII qualified and a Chartered Insurer.

Oliver Goodwin

Oliver joins from Antares, where as Marine Excess of Loss Underwriter he wrote a diverse account of non-proportional Marine and Energy Reinsurance split between Foreign Market and London Market excess of loss business. Prior to this, Oliver served as a broker within the Aon Benfield Global Re Specialty Division. Oliver is ACII qualified.