



PRESS RELEASE

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CANOPIUS APPOINTS SARAH WILLMONT AS DEPUTY DIVISIONAL UNDERWRITER, PROPERTY TREATY

Canopus Group Limited (“Canopus”), the global specialty (re)insurance platform for NKSJ Holdings, Inc. (“NKSJ”), today announces the appointment of Sarah Willmont as Deputy Divisional Underwriter for its Property Treaty Division. She will report to Divisional Underwriter, Jamie Wakeling.

Sarah brings over a decade’s experience in the treaty market to Canopus. She joins from Aon Benfield where as a Senior Broker in its composite Global Re Specialty team she was responsible for the production and servicing of global non-marine retrocession business.

Jamie Wakeling, Divisional Underwriter, Property Treaty, Canopus said, “Sarah knows Canopus well and has worked with us for a number of years. She has an in-depth understanding of our business and product range, which combined with her extensive retrocession expertise and broking insight, will significantly strengthen our team. Sarah is highly regarded and we’re delighted to welcome her to Canopus.”

- Ends -

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About Canopius Group Limited (“Canopius”)

1. Canopius is the global specialty (re)insurance platform for NKSJ Holdings, Inc.
2. Canopius is 100% owned by Sompo Japan Insurance Inc, a subsidiary of NKSJ Holdings, Inc. which is an A+ rated company with \$90bn net assets and one of the top three Japanese insurers.
3. Canopius currently has operations in the UK, US, Bermuda, Switzerland and Singapore.
4. Canopius comprises three strategic business units writing the following (re)insurance lines of business:

Global Property

- Direct and facultative commercial property
- North American excess and surplus lines binding authorities
- Property treaty reinsurance

Global Specialty

- Marine and energy insurance
- Marine treaty reinsurance
- Casualty, including international liability, professional indemnity, financial institutions and excess casualty
- Casualty treaty reinsurance
- Construction and engineering
- International accident & health
- Crisis management, including product contamination, war, sabotage & terrorism, aviation war and kidnap & ransom
- Political risk, including expropriation, contract frustration, aircraft repossession and structured trade credit

UK Specialty

- Household and specialist property/ niche personal lines
- Commercial combined for the SME sector
- Casualty, including accident & health and professional indemnity
- Marine including pleasure craft and marine trade
- Motor including personal, commercial and specialist vehicles

For more information, visit www.canopius.com

About NKSJ Holdings, Inc

NKSJ Holdings, Inc listed on the Tokyo Stock Exchange, No. 8630, is one of the three mega property and casualty insurers in Japan with a net premium written market share in Japan of 28%. NKSJ Holdings consists of property and casualty insurance companies, Sompo Japan, Nipponkoa, Saison Automobile & Fire, life insurance company NKSJ Himawari Life, and other businesses including asset management company, Sompo Japan Nipponkoa Asset Management.

The company was formed in April 2010 when Sompo Japan and Nipponkoa Insurance created a joint holding company to integrate their two businesses. The integration is scheduled to be completed in 2014. As of March 31, 2013, NKSJ Group had total assets of \$90.0 billion, ordinary income of \$27.9 billion, profit after tax of \$428 million and a solvency margin ratio of 688.3%, and as of April 30, 2014, the Group had a market capitalization of \$10.4 billion.

For further information, please see: <http://www.nksj-hd.com/en>.

Biographies

Sarah Willmont, Deputy Divisional Underwriter, Property Treaty, Canopus

Sarah Willmont began her career as a graduate trainee at Benfield Group (now Aon Benfield) and joined its non-marine retrocession team as a broker in 2003. In 2008, she was appointed as a Senior Broker in the Aon Benfield Composite Global Re Specialty team, where she was responsible for the production and servicing of global non-marine retrocession business. Sarah joined Canopus as Deputy Divisional Underwriter, Property Treaty in May 2014.

Jamie Wakeling, Divisional Underwriter, Property Treaty, Canopus

Jamie Wakeling commenced his career in 1990 and has 24 years' experience in property treaty reinsurance. After gaining experience with a Lloyd's syndicate as an underwriting assistant, in 1996 he joined CNA Re's International Treaty department. In 2000 he became part of a newly-formed Global Catastrophe team. He joined a predecessor managing agent to Canopus in 2001 as Property Treaty Underwriter, transferring to Canopus on its formation in late 2003. He was promoted to lead the Property Treaty team in September 2010.