

PRESS RELEASE

28 August 2014

CANOPIUS ASIA EXPANDS INSURANCE PORTFOLIO

Canopus Group Limited (“Canopus”), the global specialty (re)insurance platform of NKSJ Holdings, Inc. has appointed Alan Law as Regional Casualty Underwriter for its Singapore platform. Alan will develop a portfolio of casualty business and takes up his position with immediate effect reporting to Linus Phoon, Chief Executive, Canopus Asia.

Alan brings nearly two decades of casualty underwriting experience to his new role. He joins Canopus Asia from Ace Group where, as South Asia Casualty Manager, he was responsible for managing the Group’s casualty portfolio across the region. Prior to this, he served as Regional Casualty Underwriter for SCOR Reinsurance Asia Pacific, writing a combination of casualty and financial lines business. Alan has also held underwriting positions at Munich Re Singapore and AIG.

Linus Phoon, Chief Executive, Canopus Asia said, “Central to our specialty growth strategy in Asia is the strengthening and diversification of our business lines. Alan is a welcome addition to our dynamic team. He is a talented underwriter who has focused on casualty business throughout his career and will help us realise our ambitions in this class. I am pleased to welcome him to Canopus.”

Alan Law said, “I am delighted to be joining Canopus Asia and look forward to supporting the expansion of its casualty account.”

Canopus Asia recently appointed regional specialist Shibo Zhang as Head of China Market as part of its ongoing expansion in Asia.

– Ends –

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About Canopius Group Limited

1. Canopius is wholly-owned by Sompo Japan Insurance Inc, a subsidiary of NKSJ Holdings, Inc. ("NKSJ") which is listed on the Tokyo Stock Exchange (No. 8630).
2. NKSJ is one of the top three Japanese insurers with a market share in Japan of 28%.
3. As of 31 March 2014, NKSJ had total assets of \$93.4 billion, ordinary income of \$29.6 billion, profit after tax of \$434 million and a solvency margin ratio of 783.1%. As of 30 June 2014, NKSJ had a market capitalization of \$9.4 billion.
4. Canopius has operations in the UK, US, Bermuda, Switzerland and Singapore.
5. Canopius is the global specialty (re)insurance platform for NKSJ. Its business is organised into three strategic business units writing the following lines of business:

Global Property

- Direct and facultative commercial property
- North American excess and surplus lines binding authorities
- Property treaty reinsurance

Global Specialty

- Marine insurance
- Energy insurance
- Marine treaty reinsurance
- Casualty, including international general liability, professional indemnity, financial institutions and excess casualty
- Casualty treaty reinsurance
- Construction and engineering
- International accident & health
- Crisis management, including product contamination, war, sabotage & terrorism, aviation war and kidnap & ransom
- Political risk, including expropriation, contract frustration, aircraft repossession and structured trade credit

UK Specialty

- Household and specialist property/ niche personal lines
- Commercial combined for the SME sector
- Casualty, including accident & health and professional indemnity
- Marine including pleasure craft and marine trade
- Motor including personal, commercial and specialist vehicles

For more information, visit www.canopius.com and www.nksj-hd.com/en

Biography

Mr Alan Law

Alan Law joined Canopus Asia in 2014 from Ace Group where, as South Asia Casualty Manager, he was responsible for managing the Group's Casualty portfolio across Singapore, Malaysia, Thailand, Indonesia, Vietnam and the Philippines. Prior to this, he served as Regional Casualty underwriter for SCOR Reinsurance Asia Pacific, writing a combination of Casualty and Financial Lines business in the Asia Pacific region and gaining market knowledge across Korea, China, Taiwan, Hong Kong, Japan, India, Australia and South East Asia. Mr Law has also held underwriting positions at Munich Re and AIG based in Singapore.