



CANOPIUS

PRESS RELEASE

16 December 2013

CANOPIUS CONGRATULATES INGA BEALE ON APPOINTMENT AS LLOYD'S CEO

Canopus Group Limited (“Canopus”), a leading specialist (re)insurance underwriting business, today announced that Michael Watson, Executive Chairman, will in addition assume the role of Group Chief Executive, subject to necessary consents. This follows the announcement of Inga Beale’s appointment as the new Chief Executive of Lloyd’s.

Michael Watson said “I congratulate Inga on her appointment and offer her our thanks for her valued contribution over the past two years and our best wishes for her new role. She leaves Canopus, which has just celebrated its tenth birthday, as a strong and successful business with an experienced management team and a clearly defined strategy for profitable growth.”

- Ends –

For further information please contact:

| | |
|---------------------------------------------------|------------------|
| Michael Watson, Executive Chairman, Canopus Group | +44 20 7337 3700 |
| David Haggie, Haggie Partners | +44 20 7562 4444 |

Notes to Editors:

1. Canopus Group Limited is a privately-owned international (re)insurance group with operations in the UK, Ireland, Switzerland, Bermuda, US, Singapore and Australia.
2. Canopus is majority owned by private equity firm, Bregal Capital LLP.
3. Canopus Group comprises three strategic business units writing the following (re)insurance lines of business:

Global Property

- Direct and facultative commercial property
- North American excess and surplus lines binding authorities
- Property treaty reinsurance

Global Specialty

- Marine and energy insurance
- Marine treaty reinsurance
- Casualty, including excess casualty, professional indemnity and financial institutions
- Casualty treaty reinsurance
- Construction and engineering
- International accident & health
- Crisis management, including product contamination, war, sabotage & terrorism, aviation war and kidnap & ransom
- Political risk, including expropriation, contract frustration, aircraft repossession and structured trade credit

UK Retail

- Household and specialist property/ niche personal lines
- Commercial combined for the SME sector
- Casualty, including accident & health and professional indemnity
- Motor including personal, commercial and specialist vehicles

For more information, visit www.canopus.com