PRESS RELEASE

01 October 2014

CANOPIUS EXPANDS PRESENCE IN UK MARINE AND PLEASURECRAFT MARKET

Canopius Group Limited ("Canopius") the global specialty (re)insurance platform of Sompo Japan Nipponkoa Holdings, Inc., today announces the appointments of Tony Harris and Martin Cardus to develop its presence in the UK marine and pleasurecraft market. Tony joins as Divisional Underwriter UK Marine, while Martin has been appointed as Head of Marine Trades. Both take up their new positions with immediate effect reporting to UK Specialty Head of Underwriting Paul Dilley.

Tony Harris brings over three decades of experience in the UK marine insurance market to Canopius. He joins from Towergate, where he served as Chairman of Towergate Underwriting Marine. Martin Cardus joins Canopius from Fusion Insurance Services where he was Managing Director of its Marine Trade Division.

Paul Dilley said of the appointments, "The UK marine and pleasure craft sector is an area where we have identified significant opportunities to expand our business. Tony and Martin's expertise in the UK marine insurance market will add to our existing specialist capabilities and will be a tremendous asset as we continue to enhance and expand our product range. I am delighted to welcome them both to Canopius."

– Ends –

For further information please contact:
Vicki Morley, Communications Manager, Canopius Group   +44 20 7337 3924
David Haggie / Richard Adams, Haggie Partners   +44 20 7562 4444

About Canopius Group Limited ("Canopius")
1. Canopius is wholly-owned by Sompo Japan Nipponkoa Insurance Inc., a subsidiary of Sompo Japan Nipponkoa Holdings, Inc. which is listed on the Tokyo Stock Exchange (No. 8630).
2. Sompo Japan Nipponkoa Holdings, Inc. is one of the top three Japanese insurers with a market share in Japan of 28% and as at 31 March 2014 had total assets of $93.4 billion, ordinary income of $29.6 billion, profit after tax of $434 million and a solvency margin ratio of 783.1%. As of 30 June 2014 the company had a market capitalization of $9.4 billion.
3. Canopius has operations in the UK, US, Bermuda, Switzerland and Singapore. It is the global specialty (re)insurance platform for Sompo Japan Nipponkoa Holdings, Inc. and

organises it business into three strategic business units: Global Property, Global Specialty and UK Specialty.

Global Property
- Direct and facultative commercial property
- North American excess and surplus lines binding authorities
- Property treaty reinsurance

Global Specialty
- Marine insurance
- Energy insurance
- Marine treaty reinsurance
- Casualty, including international liability, professional indemnity, financial institutions and excess casualty
- Casualty treaty reinsurance
- Construction and engineering
- International accident & health
- Crisis management, including product contamination, war, sabotage & terrorism, aviation war and kidnap & ransom
- Political risk, including expropriation, contract frustration, aircraft repossession and structured trade credit

UK Specialty
- Household and specialist property/ niche personal lines
- Commercial combined for the SME sector
- Casualty, including accident & health and professional indemnity
- Marine including pleasure craft and marine trade
- Motor including personal, commercial and specialist vehicles

For more information, visit www.canopius.com and http://www.sompo-hd.com/en

Biographies

Tony Harris
Tony joined Canopius in 2014 from Towergate, where he served as Chairman of Towergate Underwriting Marine. Prior to this, Tony held a number of senior management roles including serving as Managing Director of HFS insurance Brokers, Managing Director of Thompson Heath & Bond and prior to its acquisition by Towergate, as Sales and Marketing Director of Carrington Insurance Brokers.

Martin Cardus
Martin joined Canopius in 2014 from Fusion Insurance Services where he held the position of Managing Director of its Marine Trade Division. Prior to this he served as Managing Director of Towergate Underwriting Marine. Martin began his insurance career in 1980 with RSA.