



CANOPIUS

PRESS RELEASE

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CANOPIUS EXPANDS SCOPE OF ASIA PLATFORM WITH SENIOR APPOINTMENTS

Canopus Group Limited (“Canopus”), a leading specialist (re)insurance underwriting business, has made three senior hires in its Singapore platform in line with its strategy to expand its operations in Asia. Canopus Asia commenced in 2008 to underwrite regional treaty reinsurance (operating as part of the Lloyd’s Asia platform) and to date its insurance underwriting has focused on cargo, ancillary marine hull and construction lines, plus support for the Xin terrorism consortium.

David Gregori has been appointed Head of Agriculture. This appointment expands the underwriting scope of Canopus’s Global Property unit with the introduction of a new specialist class of business. David’s scope will be global but his initial focus will be on Asia Pacific. David has a background in actuarial science and agronomy with seven years’ experience of agriculture and weather risk underwriting. He joins Canopus in January 2014, having previously held the position of Deputy Team Leader and Senior Underwriter, Specialty Lines, Agriculture for PartnerRe in Paris.

Jonathan Goh joins Canopus in late November as Regional Crisis Management Underwriter to develop Canopus’s political risks and crisis management underwriting in Asia. In this role, he will work closely with Simon Low, Divisional Underwriter, Political Risk and Crisis Management in London. Before joining Canopus Jonathan held the position of Assistant Director, (Credit, Political & Security Risks) at Jardine Lloyd Thompson, working in Hong Kong, Singapore and the UK.

Tan Yew Ming joined Canopus on 4 November to take up the position of Regional Head of Actuarial. In this role he will support Canopus’s strategic expansion in the region through development and application of catastrophe modelling and pricing tools. Yew Ming is a qualified

actuary with 15 years' industry experience with previous roles including Regional Manager and Treaty Pricing Actuary for Allianz Re and Actuarial Manager for NTUC Income.

Linus Phoon, Chief Executive of Canopus Asia said: "These appointments represent a significant step in Canopus Asia's strategy to diversify beyond treaty reinsurance underwriting and to write more specialty insurance business. The addition of these highly qualified specialists to our team supports our vision of targeting growth across classes and the region as demand for insurance continues to accelerate in Asia."

Ends

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Notes to Editors:

1. Canopus Group Limited is a privately-owned international (re)insurance group with operations in the UK, Ireland, Switzerland, Bermuda, US, Singapore and Australia.
2. Canopus is owned 84% by Bregal Capital LLP, a private equity company; 11% by Tower Group International, Ltd. (Bermuda-based global specialty holding company); and 5% by management.
3. Canopus Group comprises three strategic business units writing the following (re)insurance lines of business:

Global Property

- Direct and facultative commercial property
- North American excess and surplus lines binding authorities
- Property treaty reinsurance

Global Specialty

- Marine and energy insurance
- Marine treaty reinsurance
- Casualty, including excess casualty, professional indemnity and financial institutions
- Casualty treaty reinsurance
- Construction and engineering
- International accident & health
- Crisis management, including product contamination, war, sabotage & terrorism, aviation war and kidnap & ransom
- Political risk, including expropriation, contract frustration, aircraft repossession and structured trade credit

UK Retail Insurance

- Household and specialist property/ niche personal lines
- Commercial combined for the SME sector
- Casualty, including accident & health and professional indemnity
- Motor including personal, commercial and specialist vehicles

4. Biographies

David Gregori, MS Finance

After obtaining Masters qualifications in Agronomy (2004) and Finance (2005), David commenced his career in auditing and consultancy with Ernst and Young. In 2007, he joined Paris Re as an underwriter in its agricultural risk and weather department, completing an actuarial degree whilst developing his underwriting skills in areas such as pricing and analysis, parametric covers, and weather derivatives. Following the acquisition of Paris Re by PartnerRe, in 2010 he became deputy team leader and senior underwriter, specialty lines – agriculture, successfully developing its agriculture portfolio in Western Europe, Africa, Central America and Asia.

Jonathan Goh, ACII, CFA, MBA

After completing a degree in Accountancy (First Class Honours), Jonathan commenced his career in finance with roles in the aviation industry and the Monetary Authority of Singapore. He obtained his Chartered Financial Analyst (CFA) qualification in 2006, and graduated with a Master in Business Administration (MBA) from Harvard Business School in 2008. He then joined Morgan Stanley in Singapore as an associate in its investment banking team, before moving to Jardine Lloyd Thompson in 2009, where he was most recently Assistant Director (Credit, Political & Security Risks), gaining experience in the UK, Singapore and Hong Kong. He attained his ACII qualification in 2010.

Tan Yew Ming, BSc, Hon FIAA

Yew Ming commenced his career in life insurance with roles at Asia Life, William Mercer and Central Provident Fund, before moving in 2002 to NTUC Income as Actuarial Manager where his responsibilities included non-life and life insurance, developing skills in valuations, pricing, claims and analysis. In 2007 he moved to Allianz Re as Regional Manager and Treaty Pricing Actuary, focusing on non-life pricing and catastrophe modelling. He has a degree in Actuarial Science and is a Fellow of the Institute of Actuaries of Australia.