

PRESS RELEASE

10 December 2013

CANOPIUS LAUNCHES INTERNATIONAL LIABILITY LINE WITH APPOINTMENT OF ANDREW POOLEY

Canopius Group Limited ("Canopius"), a leading specialist (re)insurance underwriting business, today announces the appointment of Andrew Pooley as Head of its International Liability Insurance line. Andrew takes up his position with immediate effect, and will report to Graeme Brydon, Divisional Underwriter, Casualty.

A leading underwriter in his sector, Andrew brings over 25 years' underwriting experience and a long and successful history within the London market, to the role. He will be responsible for the development of a portfolio of both binder and open market International Liability business including the Canadian, Australian, UK and European markets.

Graeme Brydon, Divisional Underwriter, Casualty said, "Andrew brings a wealth of experience that will be invaluable in the development of our International Liability line. His portfolio will enhance our product line capabilities and provide our clients with further cross class solutions. His appointment reflects our ambitions to grow the Casualty book and, more broadly, our Global Specialty business.

Andrew Pooley, added, "Canopius has laid out its ambitions for profitable growth and I am looking forward to working with Graeme and the Casualty team to help achieve these goals. I am excited to grow our International Liability portfolio and to bring my experience and specialist expertise to Canopius and its clients."

Canopius has recently made a series of important hires across its Global Specialty team as it continues to expand and diversify. The appointment of Andrew is in addition to the launch earlier this year of a North American Casualty Treaty account underwritten by Paul Sandi. The Global Specialty business, reported 24% growth in 2013 and has more than 20% growth planned in 2014.

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Notes to Editors:

- 1. Canopius Group Limited is a privately-owned international (re)insurance group with operations in the UK, Ireland, Switzerland, Bermuda, US, Singapore and Australia.
- 2. Canopius is owned 84% by Bregal Capital LLP, a private equity company; 11% by Tower Group International, Ltd. (Bermuda-based global specialty holding company); and 5% by management.
- 3. Canopius Group comprises three strategic business units writing the following (re)insurance lines of business:

Global Property

- Direct and facultative commercial property
- North American excess and surplus lines binding authorities
- Property treaty reinsurance

Global Specialty

- Marine and energy insurance
- Marine treaty reinsurance
- Casualty, including excess casualty, professional indemnity and financial institutions
- Casualty treaty reinsurance
- Construction and engineering
- International accident & health
- Crisis management, including product contamination, war, sabotage & terrorism, aviation war and kidnap & ransom
- Political risk, including expropriation, contract frustration, aircraft repossession and structured trade credit

UK Retail Insurance

- Household and specialist property/ niche personal lines
- Commercial combined for the SME sector
- Casualty, including accident & health and professional indemnity
- Motor including personal, commercial and specialist vehicles

Biography

Andrew Pooley

Andrew began his insurance career in 1985 as a Management/Underwriting trainee with Prudential, where he progressed to Deputy Liability Underwriter, before joining Aegon Insurance in 1991 as Underwriting Manager for its Worldwide Liability Department. Andrew then held Senior Underwriting positions with the Independent Insurance Company and The Underwriter Insurance before being appointed Class Underwriter for Brit Insurance's International Liability Division. He left Brit Insurance in February 2013 for Dual Corporate Risks. Andrew joined Canopius in December 2013 as Head of International Liability.